



# ANNUAL REPORT

## 2021-2022

*Serving the community since 1931*

*2022: Celebrating 91 years*

**Combined Pensioners & Superannuants Association of NSW Inc**  
**ABN: 11 244 559 772**

**Level 3, Lachlan Tower, 17-21 Macquarie Street,  
Parramatta NSW 2150**

**Telephone: (02) 8836 2100**  
**Country callers: 1800 451 488**  
**Fax: (02) 8836 2101**  
**Email: cpsa@cpsa.org.au**  
**Website: www.cpsa.org.au**  
**Twitter: @CPSANSW**  
**Facebook: facebook.com/cpsa.org.au**

**CPSA receives funding support from the  
New South Wales and Australian Governments**

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## Who We Are



Combined Pensioners & Superannuants Association of NSW Inc. (CPSA) was founded in 1931 in response to pension cuts. CPSA is a non-profit, non-party-political membership association which serves pensioners of all ages, superannuants and low-income retirees. CPSA is well informed of the needs, aspirations and concerns of its members and constituents.



CPSA's membership is open to all individuals and organisations who agree to be bound by the Constitution and to uphold the CPSA Policies and Objectives as outlined in the Constitution.



The CPSA Executive, Branches and staff liaise with governments and government departments at all levels, community organisations and the media to promote our objectives, policies, activities and services.



CPSA's Branches give Individual Members access to affordable social activities and the opportunity to participate in local community events, as well as personal support in times of need. Branches also give support to other local charitable and community groups.



With funding from the Australian Department of Health, CPSA's community visitors' service coordinates and supports outreach volunteers who visit lonely people living in nursing homes and isolated people living alone.



With funding from the NSW Department of Health, CPSA's health promotion service coordinates and supports volunteer peer educators who conduct information sessions to groups of older people with sessions conducted in English and eleven community language groups.



With funding from the NSW Department of Communities & Justice and the Australian Department of Health, CPSA provides ageing and aged care research and advocacy services, and the NSW Seniors Activities Guide.

## Our Vision and Mission



Our vision is of a fair deal for pensioners of all ages, superannuants, low-income retirees and other people on low incomes within a fair and just society in which people have adequate living standards and equitable access to the services they need; their rights, needs, concerns and aspirations are respected; and they have a say in the decisions which affect their lives.



Our mission is to promote the rights, dignity and well-being of pensioners of all ages, superannuants, low-income retirees and other people on low incomes. CPSA does this by acting as an informed and representative voice of people on low incomes; helping to equip them with the information and skills they need to take part in decision-making and to act as their own advocates; and by promoting understanding in the broader community about the needs, views and aspirations of people on low incomes. We aim to challenge the negative views and assumptions that see people on low incomes as a burden on society.

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## Consultation with Members

CPSA is a grass roots organisation with well-established member consultation processes:



The CPSA Annual Conference decides on CPSA policy, voting on policy adopted by the CPSA Executive at its monthly meetings throughout the year and Branch policy proposals.













The CPSA Executive seeks feedback on specific policy issues as they arise and considers member feedback and feedback from constituents through CPSA's InfoLine.



In addition, the membership is consulted regionally through the CPSA Council which met once during 2021-2022.

# CPSA Executive

## Members of the CPSA Executive for 2021-2022

	Grace Brinckley OAM	CPSA President
	Brian Buckett	CPSA Senior Vice President and CPSA Treasurer from 6 April 2022
	Alan Dickinson	CPSA Vice President
	Bob Jay OAM	CPSA Secretary
	George Ray	CPSA Treasurer until 25 February 2022
	Barbara Wright	CPSA Assistant Secretary
	Shirley Bains	CPSA Assistant Treasurer
	Victor Borg	
	Margaret Cuddihy	
	Peter Knox	

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## Volunteers: The Backbone of CPSA

### Branches

CPSA Branches are run entirely by volunteers. Every single community activity, every Branch meeting and every social gathering is the result of hours of work by volunteers. In addition, many Branches have other dedicated programs such as fundraising, campaigning, advocacy and membership support, all provided by volunteers.

### Governance Structure

The CPSA Executive and CPSA Council are made up entirely of volunteers.

### Community Visitors

One hundred volunteers regularly visit lonely nursing home residents and socially isolated people living at home.

### Health Promotion

Forty volunteer peer educators provide free health education sessions to groups of older people in English and ten relevant community languages.

# CPSA Membership

## CPSA Branches

CPSA provides social, personal and community support through its Branches. During 2021-2022 there were 65 Branches operating in many parts of New South Wales, enabling CPSA Members to meet, to discuss important issues and to maintain an active participation in their local community. During 2021-2022, Branches operated in the following areas:

Albury	Griffith	Penrith
Ashbury	Gulgong	Port Macquarie
Ashfield	Gunnedah	Portland
Asquith	Holbrook	Punchbowl
Barraba	Hunters Hill	Rockdale
Bathurst	Kandos	Ryde
Bawley Point	Kioloa	Rylstone
Bellingen	Kogarah	St Marys
Belmore	Lakemba	Stroud
Bidwell	Lambton	Sussex Inlet
Blacktown	Logan	Sydney
Callala Bay	Manning Valley	Thirroul
Campsie	Manyana District	Tomakin
Corrimal	Marrickville	Toongabbie
Dapto	Miller	Ulladulla
Delungra	Molong	Unanderra
Dubbo	Morisset	Uralla
Dulwich Hill	Mount Colah	Warilla District
Gladesville	Mount Druitt	West Wallsend
Glenreagh	Mylestom	Windang
Greenacre	Nana Glen	Young
Grenfell	Orange	

CPSA supports Members from culturally and linguistically diverse (CALD) backgrounds. CALD Branches include:



Chinese (9)



Italian (1)



Egyptian (1)



Portuguese (1)



Greek (1)



Syrian (1)

## Affiliate Members



The following organisations were Affiliate Members during 2021-2022:

-  Ashford Senior Citizens
-  Carers NSW Inc.
-  CWU Retired Members Association
-  Gosford Regional Community Services Inc.
-  Lismore CPSA Inc.
-  MUA Vets Northern Branch
-  National Older Women's Network Australia
-  Northern Illawarra Neighbourhood Aid Inc. - Cafe Club
-  NSW Retired Teachers Association
-  Older Men: New Ideas Inc. Wagga Wagga
-  Older Women's Network, New South Wales Inc.
-  Retired Member Division, AMWU/NSW
-  Retired Port Workers, Sydney (Retired MUA Sydney)
-  Rockdale Community Services Inc.
-  Seniors Rights Service (TARS)
-  Uralla Neighbourhood Centre

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## Total Membership

As at 30 June 2022, CPSA's membership comprised:

-  2,044 Individual Members
-  14 Affiliate Members (affiliated organisations) with a combined total of 19,561 members.

## **CPSA Head Office Activities**

CPSA receives funding from both the NSW Government and the Australian Government. CPSA's program agreements with these funding bodies build on our core function and provide a focus enabling us to work in the relief of poverty, suffering, distress, destitution and helplessness of pensioners of all ages, superannuants and low-income retirees.

CPSA also engages in policy research and systemic advocacy on behalf of its constituency. CPSA acknowledges the potential for conflict-of-interest arising from CPSA and the NSW and Australian Governments because of these funding arrangements and is committed to managing any conflict-of-interest issues in an ethical manner.

### **Ageing, Aged Care & Advocacy**

The majority of the funding of CPSA's core activities came from a grant from the NSW Department of Communities and Justice through its Ageing program. CPSA also received a grant for its aged care and home support activities from the Australian Department of Health through the Commonwealth Home Support Programme.

### **Community Visitors & Peer Health Educators**

CPSA provided two services which received government funding in 2021-2022: the Health Promotion Service for Older People funded by the NSW Department of Health through the Western Sydney Local Health District; and the Inner West and Southeast Sydney Community Visitors Scheme service funded by the Australian Department of Health.

### **Membership Fees, Donations & Bequests**

Income derived from membership fees, donations and bequests significantly supplemented the funding derived from government grants. Each donation and bequest, no matter how small, is greatly appreciated.

## COVID-19 Pandemic

The COVID-19 Pandemic caused major disruptions to CPSA's activities this year. Branch activities gradually resumed in 2022 but have not returned to their pre-pandemic levels. All members of the CPSA Executive and the CPSA Council attended meetings by teleconference or online.

Head Office staff members worked remotely and where possible technology was used to keep everyone connected. CPSA's Health Promotion Service for Older People and Community Visitors Scheme service both utilised online streaming services such as Zoom in place of meeting with people face-to-face.

The CPSA Executive, in line with the Australian and NSW Governments' physical distancing and 'lockdown' requirements, decided to cancel the 2021 Annual Conference. The CPSA Executive, with the permission of the NSW Department of Fair Trading, also delayed the 2020-2021 Annual General Meeting until 2022.

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## CPSA Official Publications

*THE VOICE of Pensioners & Superannuants* is CPSA's periodical newspaper published eleven times each year and is both a source of information and a communication channel for Members. *THE eVOICE* is the free digital version of *THE VOICE of Pensioners & Superannuants*. *THE VOICE* addresses current policy issues of specific interest and importance to CPSA's members and constituents, balanced with letters, other news and lighter items.

CPSA media releases, submissions, reports, information booklets, *THE VOICE of Pensioners and Superannuants* and information about CPSA's services (including the *NSW Seniors Activities Guide*) are all available on CPSA's website [www.cpsa.org.au](http://www.cpsa.org.au) or by contacting CPSA directly.

CPSA has a Facebook page ([facebook.com/cpsa.org.au](https://facebook.com/cpsa.org.au)) and is active on Twitter (@CPSANSW).

# Core Policy Areas for 2020-2021

## Retirement income

During 2021-2022, CPSA campaigned on pension indexation. Members and constituents had been reporting increases in the cost of living before official inflation figures bore out that information. CPSA campaigned on the need to make pension indexation mechanisms more responsive to cost of living changes by introducing indexation in advance, rather than in arrears or by one-off payments after-the-fact.

CPSA made a submission to the federal Treasury's consultation process on the development of the Retirement Income Covenant, to which superannuation funds will be held to account. CPSA's position that superannuation funds as a matter of urgency and priority should make pension products available to retiring members was not adopted. CPSA will continue campaigning on this issue.

CPSA made a submission to the federal Treasury for its Future of Financial Advice consultation, noting the need for affordable financial advice and for comprehensive advice to be able to be provided in relation to superannuation.

The proposal that the Cashless Debit Card (CDC) would be rolled out for all pensioners and beneficiaries proved to be a source of significant anxiety for many pensioners. CPSA campaigned against the Cashless Debit Card and elicited assurances from the Social Services Minister that it would not be expanded to include Age Pensioners; and the Opposition made an election promise to scrap the Cashless Debit Card.

CPSA joined the NSW Treasury's Financial Hardship and Land Tax consultative committee. CPSA argued for a much broader definition of financial hardship than proposed by NSW Treasury in relation to a to-be-introduced land tax in NSW. Land taxes need to be structured so as not to disadvantage households on low incomes. This means that concessions rather than just financial hardship arrangements need to be in place.

CPSA participated in research informing the communication strategy and plan for the Australian Government's revamped Home Equity Release Scheme, formerly known as the Pension Loans Scheme.

## **Health and aged care**

As a member of the NSW Aged Care Roundtable, CPSA assisted in lobbying for the NSW Upper House Bill making the presence on site in all residential aged care facilities in NSW of a Registered Nurse compulsory for 24 hours each day. This is a campaign of long-standing, which has ensured that the RN 24/7 requirement has always applied in NSW after changes to federal aged care legislation made the NSW primary legislative requirement obsolete; the requirement continued to apply through subordinate legislation.

CPSA participated in consultation forums on the implementation of Aged Care Royal Commission recommendations, including an Evaluation of the Aged Care Quality Standards (facilitated through KPMG) and Excellence in Aged Care Training and the Residential Aged Care Quality of Life Forum (both facilitated by consultant PwC). CPSA continued its participation in the Residential Aged Care Funding Reform Working Group of the federal Department of Health.

CPSA continues to contribute as a member of the Health Equity Alliance facilitated by NSW Council of Social Service (NCOSS).

## **Housing**

CPSA made a submission to the NSW Parliamentary Inquiry into Homelessness in Older People.

CPSA is a member of the Ageing on the Edge NSW Forum, facilitated by Housing for the Aged Action Group (HAAG).

CPSA is a member of the Building Better Homes campaign, a coalition of peak bodies and agencies working to secure mandatory accessibility standards within the National Building Code.

## Essential services

CPSA is a member of the Energy & Water Ombudsman NSW (EWON) Consultative Council.

CPSA participates in the NSW Energy Consumer Reference Group convened by the Public Interest Advocacy Centre.







CPSA nominated Ms Diane D'Ambra as a voting Member of the Cemeteries and Crematoria NSW (CCNSW) Board. Ms D'Ambra was appointed on 16 November 2021. CPSA nominated Ms D'Ambra as per section 16(3) of the Cemeteries and Crematoria Act 2013, as a person "who has knowledge and expertise relevant to consumer and customer advocacy".

CPSA is a member of Cemeteries and Crematoria NSW's Community and Consumer Consultative Group and provided input and comment to the report Pathways towards sustainable burial and cremation options for NSW.

## Media













CPSA participates in news coverage by mainstream media outlets of ageing policy stories as part of its communication activities with stakeholders. There was a total of 82 media contacts in 2021-2022.

CPSA publishes an online newsletter three times a week and a monthly (print) edition of THE VOICE of Pensioners & Superannuants, which covers all ageing policy areas in order to keep stakeholders up to date about developments in these areas. A total of 135 editorials were published:

	Income Security	54
	Aged care	30
	Health	19
	Transport	3
	Housing	7
	Essential Services	22



## Submissions 2020-2021

-  Submission to the NSW Housing Strategy Discussion Paper
-  IPART Issues Paper: Review of Rural and Regional Bus Fares
-  Comments on NSW Ageing and Disability Commissioner's Regulatory Amendment Proposal
-  Funeral competition and funeral pricing review (IPART)
-  AEMC Bill Contents and Billing Requirements Draft Rule Determination
-  NSW Upper House inquiry into Registered Nurses in NSW nursing homes
-  NSW Treasury on NSW property tax proposal
-  NSW Statutory Review of the Residential (Land Lease) Communities Act 2013
-  Supporting older Australians - exempting granny flat arrangements from Capital Gains Tax (CGT)
-  Inquiry into homelessness amongst older people aged over 55 in New South Wales
-  Submission to the federal Treasury - Quality of Financial Advice Review
-  Submission to the Regional Banking Taskforce Issues Paper



## CPSA Participation in Working/Reference Groups, Committees, Forums and Consultations

CPSA is a member of the following forums:



NSW Aged Care Roundtable – auspiced by NSW Nurses and Midwives Association



Residential Aged Care Funding Reform Group – federal Department of Health



Reserve Bank of Australia - Payments Consultation Group



Public Interest Advocacy Centre (PIAC) – Energy and Water Consumer Advocacy Program (EWCAP)



NSW Energy and Climate Change Consumer Reference Group



NSW Council of Social Service (NCOSS) Health Equity Alliance



Accessible Transport Advisory Committee - auspiced by Transport for NSW



Ageing on the Edge alliance - auspiced by Uniting Care



Community and Consumer Consultative group - Cemeteries and Crematoria NSW



Forum of Non-Government Agencies (FONGA) - auspiced by NSW Council of Social Service (NCOSS)



Quality Aged Care Action Group (QACAG)



## **Ageing & Advocacy**

### **NSW Government Department of Communities and Justice Contract**

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CPSA has a funding agreement with the NSW Department of Communities & Justice. CPSA developed and advocated policies to protect and improve the quality of life and the standard of living of our constituents in NSW.

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### **Commonwealth Home Support Programme Australian Government Department of Health Contract**

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CPSA has a funding agreement with the Australian Department of Health's Commonwealth Home Support Programme (CHSP).

As part of this agreement CPSA has some key deliverables. These deliverables are in alignment with the CHSP and CPSA is focused on the promotion of awareness that accessing CHSP early may extend independent living.

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## **Health Promotion Service for Older People**

### **NSW Government Department of Health Western Sydney Local Health District Contract**

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The Health Promotion Service for Older People (HPSOP) is auspiced by CPSA and is funded by the Western Sydney Local Health District. HPSOP has been operating since 1991, providing free health education sessions to groups of older people in the community. It is a volunteer peer educator program, with a particular focus on people from culturally and linguistically diverse (CALD) backgrounds who might otherwise not have access to vital health information.

During 2021-2022 HPSOP operated across NSW through face to face and virtual health education sessions. There was consistent and strong demand for its education sessions which were presented in English and 10 community languages. HPSOP provided education sessions on nine health topics including medicine management, oral health care, healthy bones and osteoporosis, diabetes awareness, falls injury prevention, healthy brain healthy life, arthritis management, healthy bladder & bowel habits and StrokeSafe.

The goal of HPSOP is to keep people healthy and out of hospital. HPSOP also supports the NSW Government goals to make it easier for people to be involved in their communities and to increase opportunities for older people in NSW to fully participate in community life.

In 2020, due to the COVID-19 pandemic, the service commenced providing virtual Zoom health education sessions in addition to the face-to-face sessions. The service provided 42 face-to-face sessions and 120 virtual Zoom sessions throughout this year. A total of 2,669 participants (796 via face to face and 1,873 via Zoom & MS Team) attended the sessions in 2021-2022. A total of 903 information resources and 438 Medicine Record Cards were distributed to the participants throughout the year.

In 2022 HPSOP added a new health topic 'StrokeSafe' to its program and in February successfully completed training of the volunteer peer educators in this topic. A health promotion student from the University of Western Sydney did an evaluation report on the Zoom health educations run by HPSOP.

HPSOP received excellent feedback from the community group leaders/organisers and/or the participants following education sessions which showed recognition of the excellent work done by HPSOP through its volunteer peer educators in partnership with various health organisations. In June 2022 HPSOP ceased running education sessions on the 'Healthy Brain Healthy Life' topic as the partner Dementia Australia unexpectedly cancelled partnership with CPSA.



## **Community Visitors Scheme**

### **Australian Government Department of Health Contract**

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The Community Visitors Scheme (CVS) is a national program that provides companionship to socially isolated people living in Australian Government-funded aged care homes and for those who receive Home Care Packages. The CVS service arranges community volunteers to visit and have contact with selected residents on a regular, one-to-one basis or in a group. The CVS service has been provided by CPSA for 30 years. During 2021-2022 CPSA provided this service for residents and clients in the Aged Care Planning Regions of Southeast Sydney and the Inner West, which reaches from Kings Cross to Kirrawee and over to Bangor, and between Haberfield, Homebush and Marrickville. CPSA provided volunteers for 38 aged care facilities and 11 Home Care Package providers.

COVID-19 has changed community visiting considerably, with flexibility being a necessity. Aged care facilities in Sydney have been opening and closing due to COVID-19 outbreaks, and this has been very difficult for all those involved. Some community visitors remained virtual – phoning, sending letters and emails, and others added these methods of communication to face to face visits.

During lockdowns packages were sent out to all community visitors with cards, envelopes, stamps and snippets of information. Community visitors sent letters and cards to help residents pass the time of day and improve their quality of life. Residents and clients at homes who receive phone calls were delighted to find that their wonderful visitors could phone two or three times a week to help with isolation and loneliness.

Residents were delighted to receive letters given that it was a very important form of communication in previous decades. As one lifestyle team member noted:

*The resident who was receiving letters greatly appreciated them - "F's letters brought a smile to M's face when staff assisted her to read them. This greatly contributed to M's wellbeing and brought meaning to her day".*

All methods of communication are beneficial and help to increase the quality of life of residents and clients at home.

Community visitors are remarkable showing a level of commitment, compassion and tender, loving care. The improvement in the quality of life of residents in aged care facilities and isolated clients living at home cannot be underestimated.

From July 2022 CPSA will no longer auspice a Community Visitors Scheme service. As of 30 June, all the wonderful, generous and compassionate community visitors have been transferred to other Community Visitors Scheme services in their geographical area and we wish them all the best in their endeavours in the future.



**CPSA. PROVIDING A VOICE,  
LENDING A HAND, SINCE 1931.**



**FINANCIAL REPORT**

**FOR THE YEAR ENDED 30 JUNE 2022**

Audited by: FARMILO & CO Chartered Accountants  
Suite 2, 122 Katoomba Street, Katoomba NSW 2780 [www.farmilo.com.au](http://www.farmilo.com.au)

Combined Pensioners and Superannuants Association of NSW Inc  
ABN 11 244 559 772

Financial Report

For the Year Ended 30 June 2022

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**Combined Pensioners and Superannuants Association of NSW Inc**  
**Statement by Members of the Management Committee**  
**For the year ended 30 June 2022**

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In the opinion of the Members of the Management Committee of the Combined Pensioners & Superannuants Association of NSW Inc ('CPSA') for the year ended 30 June 2022:

1. The financial report presents a true and fair view of the financial position of CPSA as at 30 June 2022 and its financial results and cash flows for the year then ended in accordance with the Australian Accounting Standards.
2. At the date of this statement, there are reasonable grounds to believe that CPSA will be able to pay its debts as and when they fall due.
3. The Accounts have been made-out in accordance with generally accepted accounting standards.
4. The organisation has kept such accounting records so as to correctly record and explain the transactions and financial position of the organisation.
5. The organisation has kept its accounting records in such a manner as would enable true and fair accounts of the organisation to be prepared from time to time.

This statement is made in accordance with a resolution of the Directors.

CPSA Senior Vice President: ALAN DICKINSON Signature: Alan Dickinson

CPSA Treasurer: GRACE BRINCKLEY Signature: Grinckley

Dated: 13.10.22

# **Combined Pensioners and Superannuants Association of NSW Inc**

## **Independent Auditor's Report**

### **For the year ended 30 June 2022**

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#### **Opinion**

We have audited the financial report of the Combined Pensioners and Superannuants Association of NSW Inc ("CPSA"), which comprises the Statement of Comprehensive Income and Expenditure, Statement of Changes in Equity, Statement of Financial Position, and the Statement of Cash Flows for the year ended 30 June 2022, Notes to the Accounts a summary of significant accounting policies, and the Statement by Members of the Management Committee which contains certification on the annual statements giving a true and fair view of the financial position and performance of the association.

**In our opinion, the accompanying financial report is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the accounting policies described in Note 1 to the financial statements, including:**

- a) **Giving a true and fair view, in all material respects, of the company's financial position as at 30 June 2022 and of its financial performance for the year then ended; and**
- b) **Complying with Australian accounting standards as set out in Note 1 to the financial statements, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.**

#### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the CPSA in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other Information**

The Management Committee Members are responsible for the other information. The other information comprises the information included in the CPSA's annual report for the year but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of the Management Committee for the Financial Report**

The Management Committee is responsible for the preparation and fair presentation of the financial report and for such internal control as the Committee Members determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Management Committee is responsible for assessing the CPSA's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intends to liquidate the CPSA or to cease operations, or has no realistic alternative but to do so.

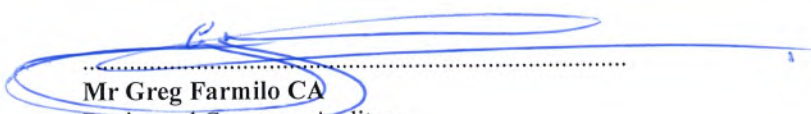
## Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report, as a whole, is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the CPSA's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee so far as they impact on the financial report.
- Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  
**Mr Greg Farmilo CA**  
Registered Company Auditor

Dated: 14-10-22

Principal  
**FARMILO & CO Chartered Accountants**  
Suite 2, 122 Katoomba Street, Katoomba NSW 2780  
Tel.: (02) 4782 1133  
[www.farmilo.com.au](http://www.farmilo.com.au)



**FARMILO & CO**  
Chartered Accountants

**Combined Pensioners and Superannuants Association of NSW Inc**  
**Statement of Comprehensive Income & Expenditure Statement**  
**For the Year Ended 30 June 2022**

	Note	2022	2021
<b>Program Activities</b>			
Revenue from grant funding	2	984,177	999,461
Less employment expenses		732,356	752,101
Less other expenses		252,439	247,717
<b>Surplus / (-deficit) from program activities</b>		<b>-617</b>	<b>-357</b>
<b>Non-program Activities</b>			
Revenue from other sources	2	95,221	242,054
Less employment expenses		-7,431	11,089
Less other expenses		47,882	42,235
<b>Surplus / (-deficit) from non-program activities</b>		<b>54,769</b>	<b>188,730</b>
<b>Surplus / (-deficit) from operating activities</b>		<b>54,152</b>	<b>188,373</b>

*The accompanying notes form part of these financial statements*

**Combined Pensioners and Superannuants Association of NSW Inc**  
**Statement of Financial Position**  
**As at 30 June 2022**

	Note	2022	2021
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash at bank		861,811	748,304
Cash on hand		365	1,885
Term deposits		491,619	491,574
Trade debtors		1,056	1,504
Prepayments		36,545	32,669
		<u>1,391,395</u>	<u>1,275,936</u>
<b>Non-current Assets</b>			
Other non-current assets		0	0
Property, plant & equipment	5	0	0
		<u>0</u>	<u>0</u>
<b>Total Assets</b>		<u><b>1,391,395</b></u>	<u><b>1,275,936</b></u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade creditors & accruals		71,377	48,970
Corporate credit card		601	1,279
GST control		9,096	12,332
PAYG payable		6,686	8,222
Salary sacrifice payable		14,120	8,484
Grants in Advance		0	12,727
Accrued wages		14,090	8,223
Employee entitlements	6	154,697	153,134
Membership income in advance		27,016	25,998
		<u>297,683</u>	<u>279,369</u>
<b>Non-current Liabilities</b>			
Employee entitlements	6	267,683	247,187
Other provisions	6	124,699	102,999
		<u>392,382</u>	<u>350,187</u>
<b>Total Liabilities</b>		<u><b>690,066</b></u>	<u><b>629,555</b></u>
<b>NET ASSETS</b>		<u><b>701,330</b></u>	<u><b>646,381</b></u>
<b>MEMBER ACCUMULATED FUNDS</b>			
Accumulated Surplus / (-Deficit)		296,705	242,553
Bequests		13,000	13,000
Reserve Towards 2031	3	380,103	379,306
Reserve One-Off Expenditure		11,523	11,523
<b>NET MEMBER FUNDS</b>		<u><b>701,330</b></u>	<u><b>646,381</b></u>

*The accompanying notes form part of these financial statements.*

**Combined Pensioners and Superannuants Association of NSW Inc**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2022**

	Note	2022	2021
Opening Accumulated Funds		646,381	444,100
Core One-Off Expenditure Reserve utilised	3	0	-908
Change in Redundancy provision			
Reallocation of Redundancy provision to liabilities	4	0	0
Increase in Towards 2031 Reserve		0	0
Funds received for Towards 2031 Reserve	3	797	14,816
Surplus / (-deficit) from operating activities		54,152	188,373
<b>Closing Accumulated Funds</b>		<b>701,330</b>	<b>646,381</b>

*The accompanying notes form part of these financial statements*

**Combined Pensioners and Superannuants Association of NSW Inc**  
**Statement of Cash Flows**  
**For the year ended 30th June 2022**

	Note	2022	2021
<b>Cash flows from operating activities</b>			
Receipts from operations		1,080,864	1,241,391
Payments to employees		-624,849	-730,474
Payments to suppliers		-344,780	-277,728
		<u>111,236</u>	<u>233,189</u>
<b>Cash flows from investing activities</b>			
Purchase of other non-current assets		0	0
Purchase of capital assets		0	0
Proceeds from disposal of assets		0	0
		<u>0</u>	<u>0</u>
<b>Cash flows from financing activities</b>			
Payments out of Reserves		0	-907
Cash transfers from branches		797	14,816
		<u>797</u>	<u>13,909</u>
<b>Cash surplus / (-deficit)</b>		<u>112,032</u>	<u>247,098</u>
 Cash at beginning for year		 1,241,763	 994,666
<b>Cash at end of the year</b>		<b><u>1,353,795</u></b>	<b><u>1,241,763</u></b>
 <b>Reconciliation of cash flows from operating activities</b>			
Surplus / (-deficit) from operating activities		54,152	188,373
Add back non-cash transactions			
Depreciation		0	4,017
Use of reserves		0	0
Provisions		43,760	39,422
		<u>97,912</u>	<u>231,812</u>
Plus change in working capital			
Increase in prepayts & accrued income		-3,875	43,039
Decrease in trade debtors		448	2,722
Decrease in member income in advance		1,018	-2,847
Increase in other liabilities		15,733	-41,537
		<u>13,323</u>	<u>1,377</u>
<b>Cash from operating activities</b>		<b><u>111,236</u></b>	<b><u>233,189</u></b>
 <b>Reconciliation of cash</b>			
Cash at bank		861,811	748,304
Cash on hand		365	1,885
Term deposits		491,619	491,574
<b>Cash at the end of the year</b>		<b><u>1,353,795</u></b>	<b><u>1,241,763</u></b>

*The accompanying notes form part of these financial statements*

**Combined Pensioners and Superannuants Association of NSW Inc**  
**Notes to and forming part of the Accounts**  
**For the Year Ended 30 June 2022**

**Note 1      Statement of Accounting Policies**

The Management Committee have determined that the Combined Pensioners and Superannuants Association of NSW Inc ("CPSA") is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members. The Management Committee have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report is for the entity Combined Pensioners and Superannuants Association of NSW Inc as an individual entity. The entity is an incorporated association in NSW and domiciled in Australia.

The financial report has been prepared in accordance with the following Australian Accounting Standards:

AASB 101	Presentation of Financial Statements
AASB 107	Cash Flow Statements
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 124	Related Party Disclosures
AASB 1031	Materiality
AASB 1048	Interpretation of Standards
AASB 1054	Australian Additional Disclosures

Further, the financial report has been prepared on the basis of historical cost (based on the fair value of the consideration given in exchange for assets).

The financial report is presented in Australian dollars and all values are rounded to the nearest dollar.

The Management Committee have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The preparation of financial information requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

Specific accounting judgements and estimates are discussed in the relevant notes.

The following is a summary of the significant accounting policies adopted by the Combined Pensioners and Superannuants Association of NSW Inc in the preparation of the accounts.

**(a)      Income Tax**

Under current legislation, the organisation is exempt from income tax if it continues to conduct business solely in accordance with its Constitution for the health and welfare of its members. The organisation is also a tax deductible non-profit benevolent institution.

**(b)      Fixed Assets**

Fixed assets are brought to account at cost or at an independent valuation or valuation by the Committee for CPSA, less, where applicable, any accumulated depreciation. The carrying amount of property, plant and equipment is reviewed annually by the Management Committee to ensure it is not in excess of the recoverable amount from those assets. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

**Combined Pensioners and Superannuants Association of NSW Inc**  
**Notes to and forming part of the Accounts**  
**For the Year Ended 30 June 2022**

**(c) Provision for Employee Entitlements**

The provisions for accrued annual leave and long service leave adequately covers the current liability and are made at current salary package / wage rates. Provision is made at current wage rates at balance date. Long Service Leave is accrued on a contingent basis in respect of all employees from commencement date of the fifth anniversary and on an absolute basis in respect of all employees with more than 10 years' service. All employee entitlement provisions are regarded as current liabilities.

Superannuation contributions are made by the organisation to superannuation funds of the employees' choice and are charged as expenses when incurred.

**Note 2 Income**

Income charged to the accounts during the course of the year include:

	<b>2022</b>	<b>2021</b>
<b>Operating Grants</b>		
DCJ Funding	533,392	533,392
CHSP Funding	80,563	79,217
HPSOP Funding	218,100	211,500
CVS Community Residential Care Funding	99,940	121,656
CVS Expansion Home Care Funding	26,455	26,424
DCJ - SSTF Funding	25,727	27,273
	<u>984,177</u>	<u>999,461</u>
<b>Other Income</b>		
Membership income	25,169	28,259
Pandemic govt subsidies	0	135,708
Other income	733	522
Donations	5,146	5,695
Interest	2,868	8,522
Management	61,305	63,348
	<u>95,221</u>	<u>242,054</u>
<b>Total Revenue</b>	<u>1,079,398</u>	<u>1,241,515</u>

**Note 3 Reserve Towards 2031**

These are reserves set aside for the future development and provision of services of CPSA which have accumulated over the years. The increase in the reserve are due primarily to the transfer of funds from the closure of CPSA branches.

**Note 4 Branches and Area Councils**

Each Branch or Area Council is a separate entity and their financial information is not consolidated within this financial report of the CPSA, with some being incorporated in their own right and who report directly to the NSW Department of Fair Trading. Financial information has not been received from all branches for inclusion in this financial report and so no summary of receipts, payments and bank balances are provided.

**Combined Pensioners and Superannuants Association of NSW Inc**  
**Notes to and forming part of the Accounts**  
**For the Year Ended 30 June 2022**

**Note 5      Property, Plant & Equipment**

	2022	2021
Leasehold improvements at cost	95,257	95,257
Less accumulated amortisation	<u>-95,257</u>	<u>-95,257</u>
	0	0
Intangible website at cost	12,050	12,050
Less accumulated depreciation	<u>-12,050</u>	<u>-12,050</u>
	0	0
Total property plant & equipment	<u>0</u>	<u>0</u>
<i>Capitalised asset acquisitions for year</i>	0	0
<i>Minor equipment expensed for year</i>	6,920	25,317

**Note 6      Provisions**

	Note	2022	2021
<b>Current Provisions</b>			
<b>Employee entitlements</b>			
Annual leave		107,678	109,264
Sick leave		<u>47,019</u>	<u>43,870</u>
		154,697	153,134
<b>Non-current Provisions</b>			
<b>Employee Entitlements</b>			
Long service leave		84,847	75,125
Redundancy		182,836	172,063
Parental leave		<u>0</u>	<u>0</u>
		267,683	247,187
<b>Other provisions</b>			
Capital equipment		13,776	13,776
End of lease make good		80,000	60,000
Run-off insurance		18,444	17,444
Storage end of lease		<u>12,478</u>	<u>11,778</u>
		124,699	102,999

**Combined Pensioners and Superannuants Association of NSW Inc**  
**Notes to and forming part of the Accounts**  
**For the Year Ended 30 June 2022**

**Note 7          Segment Reporting**

CPSA operates in the education and advocacy space to provide relief of poverty, sickness, suffering, distress, destitution and helplessness to pensioners of all ages low-income superannuants and low-income retirees.

**Note 8          Contingent Liabilities**

There are no contingent liabilities known that would have an impact on the financial performance or financial position detailed in these accounts as at the date of this report.

**Note 9          Events Subsequent to Balance Date**

There have been no events subsequent to balance date that has had an impact on the financial performance or position of the organisation.

**Note 10        Executive Honourariums**

The volunteer members of the Executive, which comprise the Management Committee, are not paid any Honourariums or fees for their work on behalf of the CPSA.