

ANNUAL REPORT

2020-2021

Serving the community since 1931

2021: Celebrating 90 years

**Combined Pensioners & Superannuants Association
of NSW Inc**

ABN: 11 244 559 772

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Parramatta NSW 2150**

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Annual Report 2020-2021

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**CPSA receives funding support from the
New South Wales and Australian Governments**

Who We Are



Combined Pensioners & Superannuants Association of NSW Inc. (CPSA) was founded in 1931 in response to pension cuts. CPSA is a non-profit, non-party-political membership association which serves pensioners of all ages, superannuants and low-income retirees. CPSA is well informed of the needs, aspirations and concerns of its members and constituents.



CPSA's membership is open to all individuals and organisations who agree to be bound by the Constitution and to uphold the CPSA Policies and Objectives as outlined in the Constitution.



The CPSA Executive, Area Council, Branches and staff liaise with governments and government departments at all levels, community organisations and the media to promote our objectives, policies, activities and services.



CPSA's Branches give Individual Members access to affordable social activities and the opportunity to participate in local community events, as well as personal support in times of need. Branches also give support to other local charitable and community groups.



With funding from the Australian Department of Health, CPSA's community visitors' service coordinates and supports outreach volunteers who visit lonely people living in nursing homes and also isolated people living alone.



With funding from the NSW Department of Health, CPSA's health promotion service coordinates and supports volunteer educators who conduct information sessions to groups of older people with sessions conducted in English and eleven community language groups.



With funding from the NSW Department of Communities & Justice and the Australian Department of Health, CPSA provides ageing and aged care research and advocacy services.

Our Vision and Mission



Our vision is of a fair deal for pensioners of all ages, superannuants, low-income retirees and other people on low incomes within a fair and just society in which people have adequate living standards and equitable access to the services they need; their rights, needs, concerns and aspirations are respected; and they have a say in the decisions which affect their lives.



Our mission is to promote the rights, dignity and well-being of pensioners of all ages, superannuants, low-income retirees and other people on low incomes. CPSA does this by acting as an informed and representative voice of people on low incomes; helping to equip them with the information and skills they need to take part in decision-making and to act as their own advocates; and by promoting understanding in the broader community about the needs, views and aspirations of people on low incomes. We aim to challenge the negative views and assumptions that see people on low incomes as a burden on society.

Consultation with Members

CPSA is a grass roots organisation with well-established member consultation processes:



The CPSA Annual Conference decides on CPSA policy, voting on policy adopted by the CPSA Executive at its monthly meetings throughout the year and Branch policy proposals.















The CPSA Executive seeks feedback on specific policy issues as they arise and takes into account member feedback and feedback from constituents through CPSA's InfoLine.



In addition, the membership is consulted regionally through the CPSA Council which met three times during 2019-2020.

CPSA Executive

Members of the CPSA Executive for 2020-2021

	Grace Brinckley OAM	CPSA President
	Brian Buckett	CPSA Senior Vice President
	Alan Dickinson	CPSA Vice President
	Bob Jay	CPSA Secretary
	George Ray	CPSA Treasurer
	Barbara Wright	CPSA Assistant Secretary*
	Shirley Bains	CPSA Assistant Treasurer
	Victor Borg	
	Stuart Carter (March 2021- Resigned from CPSA Executive)	
	Margaret Cuddihy	
	Peter Knox	
	Sue Latimer (May 2021 - Resigned from CPSA Executive)	

* April 2021 - Resigned as CPSA Assistant Secretary

Volunteers: the Backbone of CPSA

Branches

CPSA Branches are run entirely by volunteers. Every single community activity, every Branch meeting and every social gathering is the result of hours of work by volunteers. In addition, many Branches have other dedicated programs such as fundraising, campaigning, advocacy and membership support, all provided by volunteers.

Governance Structure

The CPSA Executive and CPSA Council are made up entirely of volunteers.

Community Visitors

One hundred and ten volunteers regularly visit lonely nursing home residents and socially isolated people living at home.

Health Promotion

Forty eight volunteer peer educators provide free health education sessions to groups of older people in English and ten relevant community languages.

CPSA Membership

CPSA Branches

CPSA provides social, personal and community support through its Branches. During 2020-2021 there were 65 Branches operating in many parts of New South Wales, enabling CPSA Members to meet, to discuss important issues and to maintain an active participation in their local community. During 2020-2021, Branches operated in the following areas:

Albury	Griffith	Penrith
Ashbury	Gulgong	Port Macquarie
Ashfield	Gunnedah	Portland
Asquith	Holbrook	Punchbowl
Barraba	Hunters Hill	Rockdale
Bathurst	Kandos	Ryde
Bawley Point	Kioloa	Rylstone
Bellingen	Kogarah	St Marys
Belmore	Lakemba	Stroud
Bidwell	Lambton	Sussex Inlet
Blacktown	Logan	Sydney
Callala Bay	Manning Valley	Thirroul
Campsie	Manyana District	Tomakin
Corrimal	Marrickville	Toongabbie
Dapto	Miller	Ulladulla
Delungra	Molong	Unanderra
Dubbo	Morisset	Uralla
Dulwich Hill	Mount Colah	Warilla District
Gladesville	Mount Druitt	West Wallsend
Glenreagh	Mylestom	Windang
Greenacre	Nana Glen	Young
Grenfell	Orange	

CPSA supports Members from culturally and linguistically diverse (CALD) backgrounds. CALD Branches include:



Chinese (9)



Italian (1)



Egyptian (1)



Portuguese (1)



Greek (1)



Syrian (1)

Affiliate Members

The following organisations were Affiliate Members during 2020-2021:



-  Ashford Senior Citizens
-  Carers NSW Inc.
-  CWU Retired Members Association
-  Gosford Regional Community Services Inc.
-  Lismore CPSA Inc.
-  MUA Vets Northern Branch
-  National Older Women's Network Australia
-  Northern Illawarra Neighbourhood Aid Inc. - Cafe Club
-  NSW Retired Teachers Association
-  Older Men: New Ideas Inc. Wagga Wagga
-  Older Women's Network, New South Wales Inc.
-  Retired Member Division, AMWU/NSW
-  Retired Port Workers, Sydney (Retired MUA Sydney)
-  Rockdale Community Services Inc.
-  Seniors Rights Service (TARS)
-  Uralla Neighbourhood Centre

Area Councils

As at 30 June 2021 there is one Area Council, South Coast Area Council, with five member Branches.

Total Membership

As at 30 June 2021, CPSA's membership comprised:

-  2,284 Individual Members
-  16 Affiliate Members (affiliated organisations) with 18,943 members.

CPSA Head Office Activities

CPSA receives funding from both the NSW Government and the Australian Government. CPSA's program agreements with these funding bodies build on our core function and provide a focus enabling us to work in the relief of poverty, suffering, distress, destitution and helplessness to pensioners of all ages, superannuants and low-income retirees.

CPSA also engages in policy research and systemic advocacy on behalf of its constituency. CPSA acknowledges the potential for conflict of interest arising from CPSA and the NSW and Australian Governments as a result of these funding arrangements and is committed to managing any conflict of interest issues in an ethical manner.

Ageing, Aged Care & Advocacy

The majority of the funding of CPSA's core activities came from a grant from the NSW Department of Communities and Justice through its Ageing program. CPSA also received a grant for its aged care and home support activities from the Australian Department of Health through the Commonwealth Home Support Programme.

Community Visitors & Peer Health Educators

CPSA provided two services which received government funding in 2019-2020: the Health Promotion Service for Older People funded by the NSW Department of Health through the Western Sydney Local Health District; and the Inner West and South East Sydney Community Visitors Scheme service funded by the Australian Department of Health.

Membership Fees, Donations & Bequests

Income derived from membership fees, donations and bequests significantly supplemented the funding derived from government grants. Each and every donation and bequest, no matter how small, is greatly appreciated.

COVID-19 Pandemic

The COVID-19 Pandemic caused major disruptions to CPSA's activities this year. All Branch activities were suspended in March 2020 and many Branches will remain suspended until at least the start of 2022. All members of the CPSA Executive and the CPSA Council attended meetings by teleconference.

Head Office staff members worked remotely and where possible technology was used to keep everyone connected. The two projects (HPSOP and CVS) both utilised online streaming services such as Zoom to maintain their services.

The CPSA Executive, in line with the Australian and NSW Governments' physical distancing and 'lockdown' requirements and with the permission of NSW Fair Trading resolved to postpone the 2020 Annual General Meeting and cancel the 2020 Annual Conference.

CPSA Official Publications

THE VOICE of Pensioners & Superannuants is CPSA's periodical newspaper published eleven times each year and is both a source of information and a communication channel for Members. *THE eVOICE* is the free digital version of *THE VOICE of Pensioners & Superannuants*. *THE VOICE* addresses current policy issues of specific interest and importance to CPSA's members and constituents, balanced with letters, other news and lighter items.

CPSA media releases, submissions, reports, information booklets, *THE VOICE of Pensioners and Superannuants* and information about CPSA's services (including the *NSW Seniors Activities Guide*) are all available on CPSA's website www.cpsa.org.au or by contacting CPSA directly.

CPSA has a Facebook page (facebook.com/cpsa.org.au) and is active on Twitter (@CPSANSW).

Core Policy Areas for 2020-2021

Aged Care

In February 2021, two-and-a-half years after it commenced, the Royal Commission into Aged Care Quality and Safety delivered its final report with more than 100 recommendations.

CPSA was formally requested to provide two witness statements to the Commission and gave evidence on two occasions.

CPSA's evidence singled out the lack of aged care safety, defined as the minimum and essential parts of aged care, such as personal and clinical care and also access to care, as the most urgent problems besetting not only residential aged care, but also home care. A huge waiting list exists for Home Care Packages and there is clear evidence that thousands of people each month give up on the Home Care Package program, either because they die waiting or because they are forced to go into a nursing home.

The Commission also investigated online aged care staff recruitment platforms and in cross-examination of a CEO of such a platform used an argument formulated by CPSA in its second witness statement to determine whether these platforms are consistent with providing safe care. One of the Commission's recommendations (for a statutory duty of care) will do much to reign in online platforms.

The Australian Government's overall response to the Commission's recommendations has been positive. However, in critical areas of Home Care Package waiting lists and in nursing home staffing, the Government's response falls short of what is required. It has not allocated enough money to eradicate the waiting lists while it has not committed to a date by which every nursing home will have a registered nurse on site 24/7.

For this reason, CPSA is continuing to campaign for the retention of the registered nurse 24/7 requirement in New South Wales enshrined in the NSW Health Act.

CPSA is also involving itself in the consultation processes associated with the implementation of the Commission's recommendations.

Utilities

Energy prices continued to make life hard for many people on low incomes. CPSA points to privatisation of energy assets and loss of regulatory control of supply and pricing as the ultimate cause of present hardship.

The price of telecommunications is an ongoing stress for many older Australians. With broadband now an almost essential service to stay connected, it's important that there is no Australian left offline because they can't afford a service.

An adequate and unlimited broadband service should be offered at a wholesale price of \$20 per month by the NBN to households receiving government financial support. For this reason, CPSA supports the No Australian Left Offline campaign by the Australian Communications Consumer Action Network.

Transport

While the NSW Government remains committed to several important public transport actions and initiatives, CPSA pursued a number of other transport issues. The most important of those issues is accessibility of train stations. Over 50 NSW train stations that require lifts have none, while a significant number of stations are accessible by means of stairs only, which can be difficult to impossible to negotiate for older people and people with disability. While the NSW Government has committed to making all stations accessible in its current term, that is by March 2023, campaigning for the entire rail network to be made accessible started twenty years ago.

While pensioners and also retirees over 60 enjoy the benefits of the Gold Opal card and the pensioner excursion fare, CPSA continued to campaign for the estimated 70,000 people over-55 who are on the JobSeeker Payment unemployment benefit.

CPSA has recommended that the Gold Opal card be made available to NSW JobSeeker Payment recipients. The inadequacy of JobSeeker as a payment generally is well documented and understood. Even though the payment is only 60 per cent of the Age Pension, recipients pay half fare on NSW public transport, not the \$2.50 daily maximum pensioner fare. JobSeeker Payment

recipients over 55 have volunteering and job search obligations and public transport fares are a significant burden on their very small budgets.

CPSA participated in an engagement with the Transport for NSW Taxi Transport Subsidy Scheme regarding the most effective communication channels in which to notify older people of upcoming changes to the scheme.

CPSA is campaigning on the need for the Country Pensioner Excursion Ticket to be available for travel on NSW TrainLink regional coach services.

CPSA made a submission to IPART's review of rural and regional bus services.

Income Security

Given the Australian Government's decision to persist with compulsory income management and the Cashless Debit Card, better known as the Cashless Welfare Card, CPSA has an ongoing campaign to make income management voluntary. Age Pensioners are fearful that, although they are exempt from compulsory income management in three of the four current trial areas, they will also become subject to this policy.

CPSA made a submission to the Community Affairs Senate Committee's inquiry into changes to income management (IM) affecting people over 65. The CPSA position was adopted in the minority report, which also points out that the cost of running IM cannot be justified.

In submissions to the NSW Federal Financial Relations Review, through participation in NSW Treasury's consultation on the introduction of a property tax to replace stamp duty as well as participation in a NSW Treasury Consultative Committee for a Hardship Scheme, CPSA has expressed its concern that the proposed tax would in the long term compromise the housing security of low-income retirees.

Through participation in the Reserve Bank of Australia (RBA) Payments Consultation Group, CPSA has demonstrated the importance of cash and cheques to low-income retirees to policy makers. The RBA has committed to 'keeping' cash as the digitalisation of the payments system service design continues. CPSA participates in community sector advocacy in the RBA Group.

CPSA (and other consumer groups) has raised the issue of credit provision without creditworthiness checks with the RBA, disadvantaging people on low incomes with a poor understanding of the possible consequences.

Housing

CPSA's housing policies are driven by the need for people on low incomes to have housing security and affordability. CPSA believes that direct government investment in social housing is ultimately far more efficient and effective than subsidising for-profit investors. Providing enough housing for low-income earners is a growing policy challenge. With rising homelessness and housing unaffordability, it is imperative that there is an immediate boost to social housing stock.

Health

















CPSA continues to campaign for improvements in the area of oral and dental health and the time it takes for eligible patients to be seen by the system. The public oral and dental health systems in all states and territories are underfunded and many who are eligible have given up on the system. This inevitably leads to greater problems down the track and much suffering.

The public hospital waiting list for cataract surgery is a similarly unacceptable. It means that people on low-incomes who are unable to afford private health insurance in many cases spend years waiting with severely impaired vision, limiting their ability to enjoy life.

Palliative care is another area of healthcare where supply does not match demand. The NSW Government injected \$45 million into palliative care in 2018, funding 100 additional specialist palliative care nurses. However, palliative care in NSW, as it does in other states and territories, remains a concern.














CPSA is campaigning for the extension of the NSW Patient Transport Service to cover those who are not able to arrange their own transport. Currently, patients leaving hospital or a rehabilitation facility may be transported home by the Patient Transport Service only if they need medical supervision whilst in transit.

Submissions 2020-2021

-  Witness statement for funding reform hearing Aged Care Royal Commission
-  Submission on System Governance to the Aged Care Royal Commission
-  Submission on the Federal Financial Relations Review to NSW Treasury
-  Submission to the NSW Housing Strategy Discussion Paper
-  IPART Issues Paper: Review of Rural and Regional Bus Fares
-  Comments on NSW Ageing and Disability Commissioner's Regulatory Amendment Proposal
-  Comments on Counsels' Assisting the Aged Care Royal Commission's final submissions
-  Funeral competition and funeral pricing review (IPART)
-  AEMC Bill Contents and Billing Requirements Draft Rule Determination
-  NSW Upper House inquiry into Registered Nurses in NSW nursing homes
-  NSW Treasury on NSW property tax proposal
-  NSW Statutory Review of the Residential (Land Lease) Communities Act 2013
-  Australian Government Treasury submission: Supporting older Australians - exempting granny flat arrangements from Capital Gains Tax (CGT)
-  IPART review of the funeral industry and the need for a single main regulator
-  To Minister for Senior Australians about Home Care packages being downgraded if underspent
-  To Minister for Senior Australians about the poor vaccination rates among aged care staff
-  Joint letter with ACOSS members to all Federal MPs about the expansion of the Newly Arrived Residents' Waiting Period

CPSA Participation in Working/Reference Groups, Committees, Forums and Consultations

CPSA is a member of the following forums:

-  Aged Care Liaison Group at the Aged Care Quality and Safety Commission
-  NSW Aged Care Roundtable, – auspiced by NSW Nurses and Midwives Association: monthly meetings
-  Residential Aged Care Funding Reform Group – federal Department of Health
-  RBA Payments Consultation Group: meets six-monthly
-  PIAC – Energy and Water Consumer Advocacy Program (EWCAP)
-  NSW Energy and Climate Change Consumer Reference Group
-  NCOSS Health Equity Alliance
-  Accessible Transport Advisory Committee, auspiced by Transport for NSW
-  Ageing on the Edge alliance, auspiced by Uniting Care
-  Community and Consumer Consultative group, Cemeteries and Crematoria NSW
-  NSW Ageing Alliance, auspiced by COTA NSW
-  Forum of Non-Government Agencies (FONGA), auspiced by NCOSS
-  Quality Aged Care Action Group (QACAG)

Ageing & Advocacy

NSW Government Department of Communities and Justice Contract

CPSA has a funding agreement with the NSW Department of Communities & Justice. As part of this agreement CPSA has some key deliverables. These deliverables are in alignment with the NSW Government's Ageing Strategy and fall under its Ageing program.

In meeting these deliverables CPSA also undertakes 'core functions' of the Association.

Under our 'core functions' CPSA developed and advocated policies to protect and improve the quality of life and the standard of living of our constituents. This year CPSA also held six webinars.

Commonwealth Home Support Programme

Australian Government Department of Health Contract

CPSA has a funding agreement with the Australian Department of Health's Commonwealth Home Support Programme (CHSP).

As part of this agreement CPSA has some key deliverables. These deliverables are in alignment with the CHSP and CPSA is focused on the promotion of awareness that accessing CHSP early may extend independent living.

Health Promotion Service for Older People

NSW Government Department of Health Western Sydney Local Health District Contract

The Health Promotion Service for Older People (HPSOP) is auspiced by CPSA and is funded by the Western Sydney Local Health District. HPSOP has been operating since 1991, providing free health education sessions to groups of older people in the community. It is a volunteer peer educator program, with a particular focus on people from culturally and linguistically diverse (CALD) backgrounds who might otherwise not have access to vital health information.

During 2020-2021 HPSOP operated across NSW through face to face and virtual health education sessions. There was consistent and strong demand for its education sessions which were presented in English and 15 community languages. HPSOP provided education sessions on eight health topics including medicine management, oral health care, healthy bones and osteoporosis, diabetes awareness, falls injury prevention, healthy brain healthy life, arthritis management and invest in continence.

The goal of HPSOP is to keep people healthy and out of hospital. HPSOP also supports the NSW Government goals to make it easier for people to be involved in their communities and to increase opportunities for older people in NSW to fully participate in community life.

In 2020, due to the COVID-19 pandemic, the service commenced providing virtual Zoom health education sessions in addition to the face to face sessions. The service provided 38 face to face sessions and 94 virtual Zoom sessions throughout this year. A total of 2,055 participants (615 via face to face and 1,440 via Zoom) attended the sessions in 2020-2021. A total of 2,119 information resources and 103 Medicine Record Cards were distributed to the participants throughout the year.

In 2021 HPSOP added a new health topic 'Invest in Continence' to its program and in June successfully completed training of the volunteer peer educators in this topic. A health promotion student from the University of Western Sydney did an evaluation of the 'Healthy Bones & Osteoporosis' education program run by the service as a part of her work placement. Seventeen new volunteer

peer educators were recruited in March 2021. All peer educators received regular training via Zoom on all of the health topics.

HPSOP received excellent feedback from the community group leaders/organisers and/or the participants following each education session which showed recognition of the excellent work done by HPSOP through its volunteer peer educators in partnership with various health organisations.

Community Visitors Scheme

Australian Government Department of Health Contract

The Community Visitors Scheme (CVS) is a national program that provides companionship to socially isolated people living in Australian Government-funded aged care homes and for those who receive Home Care Packages. The CVS service arranges community volunteers to visit and have contact with selected residents on a regular, one-to-one basis or in a group. The CVS service has been provided by CPSA for 27 years. CPSA provides this service for residents and clients in the Aged Care Planning Regions of South East Sydney and the Inner West, which reaches from Kings Cross to Kirrawee and over to Bangor, and between Haberfield, Homebush and Marrickville. CPSA provides volunteers for 39 aged care facilities and 11 Home Care Package providers.

CPSA received funding until June 2022 for 68 community visitors for one-on-one in aged care facilities as well as funding for 18 community visitors to go into private homes.

COVID-19 has of course changed community visiting with flexibility being a necessity. Aged care facilities in Sydney started to re-open to community visitors following the 2020 lockdown and those visiting in private homes were able to return to face to face visiting. Some community visitors remained virtual – phoning, sending letters and emails, and other added these methods of communication to face to face visits.

Unfortunately Sydney returned to lockdown in June and community visitors are back to virtual visiting. Packages were sent out to all community visitors

with cards, envelopes, stamps and snippets of information. Community visitors send letters and cards to help residents pass the time of day and increase their quality of life. Residents show great appreciation of the postie coming to call and this provides reminiscence of previous times. Residents and clients at homes who are able to have phone calls are delighted to find that their wonderful visitors can phone two or three times a week to help with isolation and loneliness. Some residents are able to participate in video links and this can be the highlight of the week.

People continue to volunteer to become community visitors and are able to adapt to this new world where there are no outside visitors or trips into the community for residents of aged care facilities and at their own homes.

Community visitors are amazing, writing letters and cards and phoning as well as meeting up with residents and clients when it is possible. The difficulty of establishing a relationship without visual contact, and frequently having only a one-way communication cannot be underestimated.

By way of demonstration here is part of a letter sent to a community visitor.

"I am the daughter of and I told dad I would send you a thank you note for all the lovely letters you have been sending him. He always enjoys them and lights up when we tell him he has mail. Thanks again for taking the time to make his days seem not quite as long. Your time and thoughts are much appreciated."

Community visitors are remarkable showing a level of commitment, compassion and tender loving care. The improvement in the quality of life of residents and clients at home from communication with community visitors cannot be underestimated.





ABN 11 244 559 772

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

Audited by: FARMILO & CO Chartered Accountants
Suite 2, 122 Katoomba Street, Katoomba NSW 2780 www.farmilo.com.au

Combined Pensioners and Superannuants Association of NSW Inc
ABN 11 244 559 772

Financial Report

For the Year Ended 30 June 2021

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Combined Pensioners and Superannuants Association of NSW Inc
Statement by Members of Management Committee
For the year ended 30 June 2021

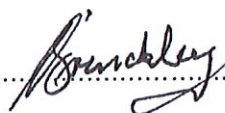
In the opinion of the Members of the Management Committee of the Combined Pensioners & Superannuants Association of NSW Inc ('CPSA') for the year ended 30 June 2021:

1. The financial report presents a true and fair view of the financial position of CPSA as at 30 June 2021 and its financial results and cash flows for the year then ended in accordance with the Australian Accounting Standards.
2. At the date of this statement, there are reasonable grounds to believe that CPSA will be able to pay its debts as and when they fall due.
3. The Accounts have been made out in accordance with generally accepted accounting standards.
4. The organisation has kept such accounting records so as to correctly record and explain the transactions and financial position of the organisation.
5. The organisation has kept its accounting records in such a manner as would enable true and fair accounts of the organisation to be prepared from time to time.

This statement is made in accordance with a resolution of the Directors.

CPSA President: Grace Brinckley OAM

Signature:



CPSA Treasurer: George Ray

Signature:



Dated: 5 November 2021

Combined Pensioners and Superannuants Association of NSW Inc
Independent Auditor's Report
For the year ended 30 June 2021

Scope

We have audited the financial report, comprising the Statement by Members of Management Committee, Statement of Comprehensive Income & Expenditure, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows, and Notes To and Forming Part of the Accounts of the Combined Pensioners and Superannuants Association of NSW Inc ('CPSA') for the year ended 30 June 2021. The Management Committee Members of CPSA are responsible for the preparation of the financial report and have determined that the accounting policies used are appropriate to meet needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on them to the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Constitution of the CPSA in providing financial information to members, and for the purpose of fulfilling its reporting obligations under the various deeds of funding entered with state and federal government bodies. We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatements. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with our understanding of the corporation's financial position, and the performance as represented by the results of its operations. These policies do not require the application of all the Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

We, Farmilo & Co, being suitably qualified in terms of the various Conditions of Funding of the grant funding agreements, hereby certify that we have examined the records of the Combined Pensioners and Superannuants Association of NSW Inc in accordance with Australian Auditing Standards.

In our opinion, the financial statements present fairly the financial position of the CPSA as at 30 June 2021 and the results and cash flows of its operations for the year then ended in accordance with Australian Accounting Standards as noted in Note 1 to the Accounts.

FARMILO & CO Chartered Accountants

Suite 2, 122 Katoomba Street, Katoomba NSW 2780

Tel (02) 4782 1133 Web: www.farmilo.com.au



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Greg Farmilo CA,

Registered Company Auditor, reg #218677

8-11-2021



FARMILO & CO
Chartered Accountants

Combined Pensioners and Superannuants Association of NSW Inc
Statement of Comprehensive Income & Expenditure Statement
For the Year Ended 30 June 2021

	Note	2021	2020
Program Activities			
Revenue from grant funding	2	999,461	970,159
Less employment expenses		752,101	768,596
Less other expenses		247,717	266,090
Surplus / (-deficit) from program activities		-357	-64,528
Non-program Activities			
Revenue from other sources	2	242,054	235,787
Less employment expenses		11,089	8,270
Less other expenses		42,235	74,004
Surplus / (-deficit) from non-program activities		188,730	153,513
Surplus / (-deficit) from operating activities		188,373	88,985

The accompanying notes form part of these financial statements

Combined Pensioners and Superannuants Association of NSW Inc
Statement of Financial Position
As at 30 June 2021

	Note	2021	2020
ASSETS			
Current Assets			
Cash at bank		748,304	504,096
Cash on hand		1,885	582
Term deposits		491,574	489,988
Trade debtors		1,504	4,226
Prepayments		32,669	36,498
Accrued income		0	39,210
		<u>1,275,936</u>	<u>1,074,600</u>
Non-current Assets			
Property, plant & equipment	5	0	4,017
		<u>0</u>	<u>4,017</u>
Total Assets		<u>1,275,936</u>	<u>1,078,616</u>
LIABILITIES			
Current Liabilities			
Trade creditors & accruals		48,970	50,305
Corporate credit card		1,279	192
GST control		12,332	10,875
PAYG payable		8,222	10,174
Salary sacrifice payable		8,484	26,231
Grants in Advance		12,727	0
Accrued wages		8,223	43,997
Employee entitlements	6	153,134	123,759
Membership income in advance		25,998	28,844
		<u>279,369</u>	<u>294,378</u>
Non-current Liabilities			
Employee entitlements	6	247,187	258,047
Other provisions	6	102,999	82,091
		<u>350,187</u>	<u>340,138</u>
Total Liabilities		<u>629,555</u>	<u>634,517</u>
NET ASSETS		<u>646,381</u>	<u>444,100</u>
MEMBER ACCUMULATED FUNDS			
Accumulated Surplus / (-Deficit)		242,553	54,180
Bequests		13,000	13,000
Reserve Towards 2031	3	379,306	364,490
Reserve One-Off Expenditure		11,523	12,430
NET MEMBER FUNDS		<u>646,381</u>	<u>444,100</u>

The accompanying notes form part of these financial statements.

Combined Pensioners and Superannuants Association of NSW Inc
Statement of Changes in Equity
For the year ended 30 June 2021

	Note	2021	2020
Opening Accumulated Funds		444,100	353,846
Core One-Off Expenditure Reserve utilised		-908	0
Increase in Towards 2031 Reserve		0	0
Funds received for Towards 2031 Reserve	3	14,816	1,269
Surplus / (-deficit) from operating activities		188,373	88,985
Closing Accumulated Funds		646,381	444,100

The accompanying notes form part of these financial statements

Combined Pensioners and Superannuants Association of NSW Inc
Statement of Cash Flows
For the year ended 30th June 2021

	Note	2021	2020
Cash flows from operating activities			
Receipts from operations		1,241,391	1,195,001
Payments to employees		-730,474	-638,769
Payments to suppliers		-277,728	-400,700
		<u>233,189</u>	<u>155,532</u>
Cash flows from investing activities			
Purchase of other non-current assets		0	0
Purchase of capital assets		0	0
Proceeds from disposal of assets		0	0
		<u>0</u>	<u>0</u>
Cash flows from financing activities			
Payments out of Reserves		-907	0
Cash transfers from branches		14,816	1,271
		<u>13,909</u>	<u>1,271</u>
Cash surplus / (-deficit)		<u>247,098</u>	<u>156,803</u>
 Cash at beginning for year		 994,666	 837,863
Cash at end of the year		<u>1,241,763</u>	<u>994,666</u>
 Reconciliation of cash flows from operating activities			
Surplus / (-deficit) from operating activities		188,373	88,985
Add back non-cash transactions			
Depreciation		4,017	35,769
Use of reserves		0	0
Provisions		39,422	50,246
		<u>231,812</u>	<u>175,001</u>
Plus change in working capital			
Increase in prepayts & accrued income		43,039	-43,027
Decrease in trade debtors		2,722	-3,837
Decrease in member income in advance		-2,847	-10,945
Increase in other liabilities		-41,537	38,340
		<u>1,377</u>	<u>-19,469</u>
Cash from operating activities		<u>233,189</u>	<u>155,532</u>
 Reconciliation of cash			
Cash at bank		748,304	504,096
Cash on hand		1,885	582
Term deposits		491,574	489,988
Cash at the end of the year		<u>1,241,763</u>	<u>994,666</u>

The accompanying notes form part of these financial statements

Combined Pensioners and Superannuants Association of NSW Inc
Notes to and forming part of the Accounts
For the Year Ended 30 June 2021

Note 1 Statement of Accounting Policies

This financial report of the Combined Pensioners and Superannuants Association of NSW Inc ('CPSA') is a financial report prepared in order to satisfy the financial reporting requirements of the Constitution of CPSA.

The report has been prepared in accordance with the requirements of the Australian Charities and Not-for-profit Commission Act 2012 and the following Australian Accounting Standards:

AASB 101	Presentation of Financial Statements
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 110:	Events after the Balance Sheet Date
AASB 1031	Materiality

No other Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

(a) Income Tax

Under current legislation, the organisation is exempt from income tax if it continues to conduct business solely in accordance with its Constitution for the health and welfare of its members. The organisation is also a tax deductible non-profit benevolent institution.

(b) Fixed Assets

Fixed assets are brought to account at cost or at an independent valuation or valuation by the Committee for CPSA, less, where applicable, any accumulated depreciation. The carrying amount of property, plant and equipment is reviewed annually by the Management Committee to ensure it is not in excess of the recoverable amount from those assets. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

(c) Provision for Employee Entitlements

The provisions for accrued annual leave and long service leave adequately covers the current liability and are made at current salary package / wage rates. Provision is made at current wage rates at balance date. Long Service Leave is accrued on a contingent basis in respect of all employees from commencement date of the fifth anniversary and on an absolute basis in respect of all employees with more than 10 years' service. All employee entitlement provisions are regarded as current liabilities.

Superannuation contributions are made by the organisation to superannuation funds of the employees' choice and are charged as expenses when incurred.

Combined Pensioners and Superannuants Association of NSW Inc
Notes to and forming part of the Accounts
For the Year Ended 30 June 2021

Note 2 Income

Income charged to the accounts during the course of the year include:

	2021	2020
Operating Grants		
DCJ Funding	533,392	533,392
CHSP Funding	79,217	78,046
HPSOP Funding	211,500	205,800
CVS Community Residential Care Funding	121,656	116,344
CVS Expansion Home Care Funding	26,424	36,576
CVS Expansion Group Visit	0	0
DCJ - SSTF Funding	27,273	0
CPSA Administration	0	0
	<u>999,461</u>	<u>970,159</u>
Other Income		
Membership income	28,259	39,279
Pandemic govt subsidies	135,708	109,180
Other income	522	3,251
Donations	5,695	5,079
Interest	8,522	11,766
Management	63,348	67,232
Reserve income utilised	0	0
	<u>242,054</u>	<u>235,787</u>
Total Revenue	<u>1,241,515</u>	<u>1,205,946</u>

Note 3 Reserve Towards 2031

These are reserves set aside for the future development and provision of services of CPSA which have accumulated over the years. The increase in the reserve are due primarily to the transfer of funds from the closure of CPSA branches.

Note 4 Branches and Area Councils

Each Branch or Area Council is a separate entity and their financial information is not consolidated within this financial report of the CPSA, with some being incorporated in their own right and who report directly to the NSW Department of Fair Trading. Financial information has not been received from all branches for inclusion in this financial report and so no summary of receipts, payments and bank balances are provided.

Combined Pensioners and Superannuants Association of NSW Inc
Notes to and forming part of the Accounts
For the Year Ended 30 June 2021

Note 5 Property, Plant & Equipment

	2021	2020
Leasehold improvements at cost	95,257	95,257
Less accumulated amortisation	<u>-95,257</u>	<u>-95,257</u>
	0	0
Intangible website at cost	12,050	12,050
Less accumulated depreciation	<u>-12,050</u>	<u>-8,033</u>
	0	4,017
Total property plant & equipment	<u>0</u>	<u>4,017</u>
<i>Capitalised asset acquisitions for year</i>	<i>0</i>	<i>0</i>
<i>Minor equipment expensed for year</i>	<i>25,317</i>	<i>2,252</i>

Note 6 Provisions

	Note	2021	2020
Current Provisions			
Employee entitlements			
Annual leave		109,264	86,232
Sick leave		<u>43,870</u>	<u>37,527</u>
		153,134	123,759
Non-current Provisions			
Employee Entitlements			
Long service leave		75,125	69,705
Redundancy		172,063	165,808
Parental leave		<u>0</u>	<u>22,534</u>
		247,187	258,047
Other provisions			
Capital equipment		13,776	13,776
End of lease make good		60,000	40,000
Run-off insurance		17,444	16,903
Storage end of lease		<u>11,778</u>	<u>11,413</u>
		102,999	82,091

Combined Pensioners and Superannuants Association of NSW Inc
Notes to and forming part of the Accounts
For the Year Ended 30 June 2021

Note 7 Segment Reporting

CPSA operates in the education and advocacy space to provide relief of poverty, sickness, suffering, distress, destitution and helplessness to pensioners of all ages low-income superannuants and low-income retirees.

Note 8 Contingent Liabilities

There are no contingent liabilities known that would have an impact on the financial performance or financial position detailed in these accounts as at the date of this report.

Note 9 Events Subsequent to Balance Date

There have been no events subsequent to balance date that has had an impact on the financial performance or position of the organisation.

Note 10 Executive Honourariums

The volunteer members of the Executive, which comprise the Management Committee, are not paid any Honourariums or fees for their work on behalf of the CPSA.