



ANNUAL REPORT

2019-2020

Serving the community since 1931

2020: Celebrating 89 years

**Combined Pensioners & Superannuants Association
of NSW Inc**

ABN: 11 244 559 772

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Annual Report 2019-2020

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**CPSA receives funding support from the
New South Wales and Australian Governments**

Who We Are



Combined Pensioners & Superannuants Association of NSW Inc. (CPSA) was founded in 1931 in response to pension cuts. CPSA is a non-profit, non-party-political membership association which serves pensioners of all ages, superannuants and low-income retirees. CPSA is well informed of the needs, aspirations and concerns of its members and constituents.



CPSA's membership is open to all individuals and organisations who agree to be bound by the Constitution and to uphold the CPSA Policies and Objectives as outlined in the Constitution.



The CPSA Executive, Area Council, Branches and staff liaise with governments and government departments at all levels, community organisations and the media to promote our objectives, policies, activities and services.



CPSA's Branches give Individual Members access to affordable social activities and the opportunity to participate in local community events, as well as personal support in times of need. Branches also give support to other local charitable and community groups.



With funding from the Australian Department of Health, CPSA's community visitors' service coordinates and supports outreach volunteers who visit lonely people living in nursing homes and also isolated people living alone.





With funding from the NSW Department of Health, CPSA's health promotion service coordinates and supports volunteer educators who conduct information sessions to groups of older people with sessions conducted in English and eleven community language groups.






With funding from the NSW Department of Communities & Justice and the Australian Department of Health, CPSA provides ageing and aged care research and advocacy services.

Our Vision and Mission

-  Our vision is of a fair deal for pensioners of all ages, superannuants, low-income retirees and other people on low incomes within a fair and just society in which people have adequate living standards and equitable access to the services they need; their rights, needs, concerns and aspirations are respected; and they have a say in the decisions which affect their lives.
-  Our mission is to promote the rights, dignity and well-being of pensioners of all ages, superannuants, low-income retirees and other people on low incomes. CPSA does this by acting as an informed and representative voice of people on low incomes; helping to equip them with the information and skills they need to take part in decision-making and to act as their own advocates; and by promoting understanding in the broader community about the needs, views and aspirations of people on low incomes. We aim to challenge the negative views and assumptions that see people on low incomes as a burden on society.














Consultation with Members

CPSA is a grass roots organisation with well-established member consultation processes:

-  The CPSA Annual Conference decides on CPSA policy, voting on policy adopted by the CPSA Executive at its monthly meetings throughout the year and Branch policy proposals.
-  The CPSA Executive seeks feedback on specific policy issues as they arise and takes into account member feedback and feedback from constituents through CPSA's InfoLine.
-  In addition, the membership is consulted regionally through the CPSA Council which met three times during 2019-2020.

CPSA Executive

Members of the CPSA Executive for 2019-2020

	Grace Brinckley OAM	CPSA President
	Brian Buckett	CPSA Senior Vice President
	Alan Dickinson	CPSA Vice President
	Bob Jay	CPSA Secretary
	George Ray	CPSA Treasurer
	Barbara Wright	CPSA Assistant Secretary
	Shirley Bains	CPSA Assistant Treasurer
	Victor Borg	
	Stuart Carter	
	Margaret Cuddihy (from November 2019)	
	Neville Fahy (until February 2020)	
	Peter Knox	
	Sue Latimer	

Volunteers: the Backbone of CPSA

Branches

CPSA Branches are run entirely by volunteers. Every single community activity, every Branch meeting and every social gathering is the result of hours of work by volunteers. In addition, many Branches have other dedicated programs such as fundraising, campaigning, advocacy and membership support, all provided by volunteers.

Governance Structure

The CPSA Executive and CPSA Council are made up entirely of volunteers.

Community Visitors

One hundred volunteers regularly visit lonely nursing home residents and socially isolated people living at home.

Health Promotion

Forty volunteer peer educators provide free health education sessions to groups of older people in English and ten relevant community languages.

CPSA Membership

CPSA Branches

CPSA provides social, personal and community support through its Branches. During 2019-2020 there were 66 Branches operating in many parts of New South Wales, enabling CPSA Members to meet, to discuss important issues and to maintain an active participation in their local community. During 2019-2020, Branches operated in the following areas:

Albury	Gulgong	Port Macquarie
Ashfield	Gunnedah	Portland
Asquith	Holbrook	Rockdale
Barraba	Kandos	Rylstone
Bathurst	Kioloa (Waminda)	St Marys
Bellingen	Kogarah	Stroud
Belmore	Lakemba	Sussex Inlet
Blacktown	Lambton	Sydney
Budgewoi	Manning Valley	Thirroul
Calalla Bay	Manyana District	Tomakin
Campsie	Marrickville	Toongabbie
Corrimal	Merrylands	Ulladulla
Dapto	Miller	Unanderra
Delungra	Molong	Uralla
Dubbo	Morisset	Warilla District
Gladesville-Hunters	Mount Druitt	West Wallsend
Hill- Ryde	Mylestom	Windang
Greenacre	Nana Glen/Glenreagh	Wollongong
Grenfell	Orange	Young
Griffith	Penrith	

CPSA supports Members from culturally and linguistically diverse (CALD) backgrounds. CALD Branches include:



Chinese (9)



Egyptian (1)



Greek (1)



Italian (1)



Portuguese (2)



Syrian (1)

Affiliate Members

The following organisations were Affiliate Members during 2019-2020:

-  Ashford Senior Citizens
-  Cardiff Combined Pensioners & Senior Citizens Assoc. Inc.
-  Carers NSW Inc.
-  CWU Retired Members Association
-  Gosford Regional Community Services Inc.
-  Leichhardt Women's Community Health Centre Inc.
-  Lismore CPSA Inc.
-  MUA Vets Northern Branch
-  National Older Women's Network Australia
-  Northern Illawarra Neighbourhood Aid Inc. - Cafe Club
-  NSW Retired Teachers Association
-  Older Men: New Ideas Inc. Wagga Wagga
-  Older Women's Network, New South Wales Inc.
-  Retired Member Division, AMWU/NSW
-  Retired Port Workers, Sydney (Retired MUA Sydney)
-  Rockdale Community Services Inc.
-  Seniors Rights Service (TARS)
-  Uralla Neighbourhood Centre
-  War Widows' Guild of Australia NSW Ltd

Area Councils

As at 30 June 2020 there is one Area Council, South Coast Area Council, with five member Branches.

Total Membership

As at 30 June 2020, CPSA's membership comprised:

-  2,522 Individual Members
-  17 Affiliate Members (affiliated organisations) with 16,322 members.

CPSA Head Office Activities

CPSA receives funding from both the NSW Government and the Australian Government. CPSA's program agreements with these funding bodies build on our core function and provide a focus enabling us to work in the relief of poverty, suffering, distress, destitution and helplessness to pensioners of all ages, superannuants and low-income retirees.

CPSA also engages in policy research and systemic advocacy on behalf of its constituency. CPSA acknowledges the potential for conflict of interest arising from CPSA and the NSW and Australian Governments as a result of these funding arrangements and is committed to managing any conflict of interest issues in an ethical manner.

Ageing, Aged Care & Advocacy

The majority of the funding of CPSA's core activities came from a grant from the NSW Department of Communities and Justice through its Ageing program. CPSA also received a grant for its aged care and home support activities from the Australian Department of Health through the Commonwealth Home Support Programme

Community Visitors & Peer Health Educators

CPSA provided two services which received government funding in 2019-2020: the Health Promotion Service for Older People funded by the NSW Department of Health through the Western Sydney Local Health District; and the Inner West and South East Sydney Community Visitors Scheme service funded the Australian Department of Health.

Membership Fees, Donations & Bequests

Income derived from membership fees, donations and bequests significantly supplemented the funding derived from government grants. Each and every donation and bequest, no matter how small, is greatly appreciated.

COVID-19 Pandemic

The COVID-19 Pandemic caused major disruptions to CPSA's activities this year. All Branch activities were suspended in March, and many Branches will remain suspended until at least the start of 2021. All members of the CPSA Executive and the CPSA Council attended meetings by teleconference.

Head Office staff members worked remotely and where possible technology was used to keep everyone connected. The two projects (HPSOP and CVS) both utilised online streaming services such as Zoom to maintain their services.

The CPSA Executive, in line with the Australian and NSW Governments' physical distancing and 'lockdown' requirements, decided to cancel the 2020 Annual Conference. The CPSA Executive also delayed the 2019-2020 Annual General Meeting until 2021.

CPSA Official Publications

THE VOICE of Pensioners & Superannuants is CPSA's periodical newspaper published eleven times each year and is both a source of information and a communication channel for Members. *THE eVOICE* is the free digital version of *THE VOICE of Pensioners & Superannuants*. *THE VOICE* addresses current policy issues of specific interest and importance to CPSA's members and constituents, balanced with letters, other news and lighter items.

CPSA media releases, submissions, reports, information booklets, *THE VOICE of Pensioners and Superannuants* and information about CPSA's services (including the *NSW Seniors Activities Guide*) are all available on CPSA's website www.cpsa.org.au or by contacting CPSA directly.

CPSA has a Facebook page (facebook.com/cpsa.org.au) and is active on Twitter (@CPSANSW).

Core Policy Areas for 2019-2020

Aged Care

While the Royal Commission into Safety and Quality in Aged Care continues, CPSA has been focussed more than ever on aged care as a policy area. In addition to the evidence CPSA gave at a hearing in February 2019, it made numerous submissions. The Royal Commission's interim report *Neglect*, released on 31 October 2019, vindicated CPSA's evidence and described the state of aged care in Australia as shameful.

As a participant in the NSW Aged Care Roundtable CPSA assisted in releasing a joint report on avoidable hospitalisations from residential aged care facilities in NSW and delayed discharge.

CPSA was invited to become a member of the Residential Aged Care (RAC) Funding Reform Working Group. This Group has a membership comprising all the major consumer groups, unions and aged care providers to be briefed on and give feedback to the process of developing a better aged care funding tool than there currently is.

CPSA attended an informal Royal Commission workshop on aged care system redesign, followed by participation in a formal hearing on the same subject in Adelaide.

CPSA has also been invited by the Royal Commission to prepare and submit a witness statement to enable CPSA's appearance at forthcoming hearings on aged care funding.

CPSA extensively briefed Four Corners on its views of the Newmarch House tragedy, which is continuing to claim lives.

Utilities

The price of telecommunications is an ongoing stress for many older Australians. With broadband now an almost essential service to stay connected, it's important that there is no Australian left offline because they can't afford a service. An adequate and unlimited broadband service should be offered at a wholesale price of \$20 per month by the NBN to households

receiving government financial support. For this reason, CPSA supports the No Australian Left Offline campaign by the Australian Communications Consumer Action Network.

CPSA signed a joint proposal by community and consumer organisations for a national COVID-19 energy hardship relief package. Energy retailers are expected to postpone any disconnections and offer customers payment plans even where a customer is unable to pay anything.

Transport

CPSA continues to pursue accessibility of train stations. Over 50 NSW train stations that require lifts have none, while a significant number of stations are accessible by means of stairs only, which can be difficult to impossible to negotiate for older people and people with disability. The NSW Government has committed to making all stations accessible by March 2023.

CPSA will continue to campaign for the tens of thousands of NSW people over-55 who are in receipt of unemployment benefits. The inadequacy of the JobSeeker Payment is well documented and understood. JobSeeker Payment recipients pay half fare on NSW public transport, not the \$2.50 daily maximum pensioner fare. JobSeeker Payment recipients over 55 have volunteering and job search obligations and public transport fares are a significant burden on their very small budgets. CPSA has recommended that Gold Opal be made available to NSW JobSeeker Payment recipients.

Income Security

Concern is growing about the extension of the Cashless Welfare Card to Age Pensioners. While the current trials of the Cashless Welfare Card specifically excluded anyone over the age of 65, the Social Services Minister has flagged that the Australian Government would like to roll out the Card more generally. Although the Minister also said that there were no plans to extend the Card to cover Age Pensioners, this has not alleviated the concern which people have. Older people on the JobSeeker Payment, the Carer Payment and the Disability Support Pension are included in the current trials regardless of their financial competence. It remains CPSA's position that the Cashless Welfare Card should not be compulsory for anyone and should only be issued by agreement.

CPSA has campaigned on the need for an adequate unemployment payment and has argued that an independent Social Security Commission should be established to provide expert advice to Parliament in regard to rates of payment of Allowances and that the Commonwealth Rent Assistance should be increased by 30 per cent and indexed biannually in line with local housing markets. CPSA welcomed the temporary raising of the unemployment benefit rate as a result of COVID-19 economic stimulus measures and argued that this raise should be made permanent.

During the course of the year there have once again been proposals for the family home to be used to pay for ordinary household bills. There was another revival of the debate about the family home being included in the pension asset test, even though it quite clearly already is included. In NSW, the Independent Pricing and Regulatory Tribunal (IPART) proposed the abolition of the pensioner council rate rebate and the introduction of a rate deferral scheme. Similarly, the NSW Federal Financial Relations review has proposed the introduction of land tax to replace stamp duty, noting that a tax deferral option would need to be part of land tax. Both schemes depend on a form of borrowing against the family home, with debts payable upon sale of the family home. CPSA resists these proposals on the basis that it threatens the housing security of older people, who would be unable to downsize if their house was encumbered with debt.

CPSA made a submission to the federal *Treasury's Retirement Income Review*, highlighting the inequality inherent in Australia's retirement income system.

CPSA is a member of the Reserve Bank of Australia Payments Consultation Group and uses its membership as an opportunity to express the importance of the continued availability of cash as a method of payment. The RBA has presented data that showed a decline in the use of cash but is aware of its importance to people on low incomes.

Housing

CPSA's housing policies are driven by the need for people on low incomes to have housing security and affordability. CPSA believes that direct government investment in social housing is ultimately far more efficient and effective than subsidising for-profit investors. Providing enough housing for low-income

earners is a growing policy challenge. With rising homelessness and housing stress, it is imperative that there is an immediate boost to social housing stock.

CPSA became a member of the Ageing on the Edge coalition of organisations who represent older people, specialising in housing issues. The coalition developed a plan for a seniors' specialist housing service. Currently in NSW there is no specialised older people's housing advice and advocacy service. This coalition is planning to develop a strategy and lobby the NSW Government to introduce a service that can guide older people to access resources that can prevent them from becoming homeless.

CPSA also became a member of a national community coalition advocating for the rights of renters during the COVID-19 pandemic. The coalition wrote two open letters to the National Cabinet calling for a freeze on evictions during the pandemic and that Federal and State Governments offer financial support to both tenants and landlords. The coalition membership at the time of writing consists of over 90 organisations and academics.

CPSA is also pushing the need for affordable, accessible housing as part of its work with the Aged Care Royal Commission. Affordable and accessible housing is crucial if people are to avoid going into a nursing home and are to be cared for at home.

Health

CPSA continues to campaign for improvements in the area of oral and dental health and the time it takes for eligible patients to be seen by the system. The public oral and dental health systems in all states and territories are underfunded and many who are eligible have given up on the system. This inevitably leads to greater problems down the track and much suffering.

The public hospital waiting list for cataract surgery is similarly unacceptable across Australia. It means that people on low-incomes who are unable to afford private health insurance in many cases spend years waiting with severely impaired vision, limiting their ability to enjoy life.









Palliative care is another area of healthcare where supply does not match demand. The NSW Government injected \$45 million into palliative care in 2018, funding 100 additional specialist palliative care nurses. However,

palliative care in NSW, as it does in other states and territories, remains a concern.

CPSA is campaigning for the extension of the NSW Patient Transport Service to cover those who are not able to arrange their own transport. Currently, patients leaving hospital, or a rehabilitation facility may be transported home by the Patient Transport Service only if they need medical supervision whilst in transit.








CPSA became part of a regular teleconference chaired by the NSW Acting Minister for Seniors, at which issues related to the COVID-19 pandemic and the effects of social distancing and social isolation are discussed to enable the Minister to represent the interests of older people in NSW in Cabinet.












Submissions 2019-2020

	July 2019	Submission on public consultation draft for the NSW Fair Trading Regulation 2019, NSW Department of Commerce
	August 2019	Draft Residential Tenancies Regulation, NSW Department of Family and Community Services
	August 2019	Revocation of Accreditation: What if the Approved Provider Just Shrugs, Royal Commission into Aged Care
	September 2019	The adequacy of Newstart and related payments and alternative mechanisms to determine the level of income support payments in Australia, Senate Standing Committee on Community Affairs
	September 2019	The family home and aged care funding, Royal Commission into Aged Care
	October 2019	Draft consultation bill on the Exemption for Funeral Expenses Policies
	December 2019	Additional service fees in residential aged care, Australian Department of Health
	December 2019	Consultation Paper 1: Aged care program redesign, Royal Commission into Aged Care

	December 2019	Opal fares review draft report, Independent Pricing and Regulatory Tribunal
	February 2020	Retirement Income Review, Federal Treasury
	April 2020	Fire sprinkler systems in nursing homes, Aged Care Royal Commission
	April 2020	Co-submission with Public Interest Advocacy Centre: COVID-19 not delaying wholesale demand response mechanism in the Australian Energy Market, Australian Energy Market Commission
	May 2020	How the Aged Care Quality and Safety Commission was won, Royal Commission into Aged Care
	May 2020	Nursing home visitor draft code during COVID-19, COTA Australia
	June 2020	System governance, Royal Commission into Aged Care
	June 2020	Witness statement for funding reform hearing, Royal Commission into Aged Care

CPSA Participation in Working/Reference Groups, Committees, Forums and Consultations

	Getting-to-know meeting with NSW Ageing and Disability Commissioner
	Consultation on NSW Public Dental Health Services public resource
	Regional Consultative Forum hosted by the Aged Care Quality and Safety Commission
	Social Isolation project, consultation with Department of Community and Justice
	NCOSS event Putting Regional Needs on the Map
	Regional trains consultation, Transport for NSW
	IPART consultation - inquiry into the funeral industry

-  Series of COVID-19 teleconferences chaired by the NSW Acting Minister for Seniors
-  Informal teleconference with the Aged Care Royal Commission on corporate governance of aged care provider organisations
-  Meeting with NSW Land and Housing Corporation to discuss housing situation in Griffith
-  Aged Care Liaison Group – Aged Care Quality and Safety Commission
-  NSW Aged Care Roundtable – auspiced by NSW Nurses and Midwives Association
-  Quality Aged Care Action Group NSW – grassroots organisation
-  Residential Aged Care Funding Reform Group – federal Department of Health
-  NSW Council of Social Service (NCOSS) Health Equity Alliance
-  NSW Council of Social Service (NCOSS) Transport Policy Action Group
-  Accessible Transport Advisory Committee - auspiced by Transport for NSW
-  Ageing on the Edge alliance - auspiced by Uniting Care
-  Community and Consumer Consultative group - Cemeteries and Crematoria NSW
-  Australian Pensioners and Superannuants Federation Inc – National Executive
-  NSW Ageing Alliance - auspiced by Council On The Ageing (COTA) NSW
-  Forum of Non-Government Agencies (FONGA) - auspiced by NSW Council of Social Service (NCOSS)
-  Geriatric Dental Advisory Group - Concord Hospital
-  Reserve Bank of Australia Payments Consultation Group
-  Aged Care Funding Reform Working Group, Department of Health

Ageing & Advocacy

NSW Government Department of Communities and Justice Contract

CPSA has a funding agreement with the NSW Department of Communities & Justice. As part of this agreement CPSA has some key deliverables. These deliverables are in alignment with the NSW Government's Ageing Strategy and fall under its Ageing program.

In meeting these deliverables CPSA also undertakes what are for us 'core functions' of the Association.

Under our 'core functions' CPSA developed and advocated policies to protect and improve the quality of life and the standard of living of our constituents.

Commonwealth Home Support Programme

Australian Government Department of Health Contract

CPSA has a funding agreement with the Australian Department of Health's Commonwealth Home Support Programme (CHSP).

As part of this agreement CPSA has some key deliverables. These deliverables are in alignment with the CHSP and CPSA is focused on the promotion of awareness that accessing CHSP early may extend independent living.

Health Promotion Service for Older People

NSW Government Department of Health

Western Sydney Local Health District Contract

The Health Promotion Service for Older People (HPSOP) is auspiced by CPSA and is funded by the Western Sydney Local Health District. HPSOP has been operating since 1991, providing free health education sessions to groups of older people in the community. It is a volunteer peer educator program, with a particular focus on people from culturally and linguistically diverse (CALD) backgrounds who might otherwise not have access to vital health information.

During 2019-2020 HPSOP operated across metropolitan Sydney and in the Central Coast, Hunter, Camden, Blue Mountains and Illawarra/Shoalhaven areas. There was consistent and strong demand for its education sessions which were presented in English and ten community languages. HPSOP provided education sessions on seven health topics: medicine management; oral health care; healthy bones and osteoporosis; diabetes awareness; falls injury prevention; healthy brain - healthy life; and arthritis.

The goal of HPSOP aligns with a key component of the NSW Government's plan, *NSW 2021*, which is to keep people healthy and out of hospital. HPSOP is also supporting other NSW Government goals to make it easier for people to be involved in their communities and to increase opportunities for older people in NSW to fully participate in community life.

Due to the COVID-19 pandemic all of the face to face education sessions from mid-March were postponed and instead online Zoom education sessions were provided from the end of May.

The total number of people who attended the health education sessions for the year was 4,860 which included 278 participants who attended the Zoom sessions. People from CALD backgrounds comprised 32% of the total participants who attended the sessions.

HPSOP received excellent feedback from the community group leaders/organisers and participants following each education session which showed recognition of the excellent work done by HPSOP through its volunteer peer educators in partnership with various health organisations.

Community Visitors Scheme

Australian Government Department of Health Contract

The Community Visitors Scheme (CVS) is a national program that provides companionship to socially isolated people living in Australian Government-funded aged care homes and for those who receive Home Care Packages. The CVS service arranges community volunteers to visit and have contact with selected residents on a regular, one-to-one basis or in a group. A CVS service has been provided by CPSA for 26 years. CPSA's volunteers work in thirty five aged care facilities and with eleven Home Care Package providers and currently operate in the Aged Care Planning Regions of the Inner West and the South East of Sydney.

Since March 2020 and the COVID-19 pandemic the structure of the CVS changed, hopefully temporarily. Aged care facilities were locked down and no community visitors were allowed to enter. In addition community visitors were no longer permitted to visit people in their own homes. As a result, there was a major overhaul of services and community visitors started regularly phoning, writing letters and emails, and sometimes using the technology of Facetime, Zoom and Jitzi. The community visitors were amazing in their flexibility and desire to assist in any way possible. One community visitor was able to get a relative to make booklets of children's drawings and these were used to entertain residents.

More people have offered to become community visitors, understanding the miserable situation of those in aged care facilities as residents could no longer go on outings, or have entertainment in the facility. These community visitors have been amazing, writing letters and cards and phoning residents. The difficulty of establishing a relationship without visual contact, and frequently having only a one-way communication cannot be underestimated.

The commitment, compassion and tender loving care given by community visitors to residents and clients is totally outstanding and heart-warming. The residents and clients enjoy, relish and rely upon these good people and it is regularly said by community visitors how much their residents and clients enhance their lives. It is a two-way process. The positive impact of the Community Visitors Scheme can never be overestimated.



FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2020

Audited by: FARMILO & CO Chartered Accountants
Suite 2, 122 Katoomba Street, Katoomba NSW 2780 www.farmilo.com.au

Financial Report – Page 1

Combined Pensioners and Superannuants Association of NSW Inc
ABN 11 244 559 772

Financial Report

For the Year Ended 30 June 2020

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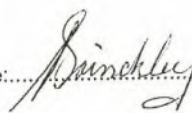
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Combined Pensioners and Superannuants Association of NSW Inc
Statement by Members of Management Committee
For the year ended 30 June 2020

In the opinion of the Members of the Management Committee of the Combined Pensioners & Superannuants Association of NSW Inc ('CPSA') for the year ended 30 June 2020:

1. The financial report presents a true and fair view of the financial position of CPSA as at 30 June 2020 and its financial results and cash flows for the year then ended in accordance with the Australian Accounting Standards.
2. At the date of this statement, there are reasonable grounds to believe that CPSA will be able to pay its debts as and when they fall due.
3. The Accounts have been made out in accordance with generally accepted accounting standards.
4. The organisation has kept such accounting records so as to correctly record and explain the transactions and financial position of the organisation.
5. The organisation has kept its accounting records in such a manner as would enable true and fair accounts of the organisation to be prepared from time to time.

This statement is made in accordance with a resolution of the Directors.

CPSA President: GRACE BRINCKLEY Signature: 

CPSA Treasurer: GEORGE RAY Signature: 

Dated: 23.9.20

Combined Pensioners and Superannuants Association of NSW Inc
Independent Auditor's Report
For the year ended 30 June 2020

Scope

We have audited the financial report, comprising the Statement by Members of Management Committee, Statement of Comprehensive Income & Expenditure, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows, and Notes To and Forming Part of the Accounts of the Combined Pensioners and Superannuants Association of NSW Inc ('CPSA') for the year ended 30 June 2020. The Management Committee Members of CPSA are responsible for the preparation of the financial report and have determined that the accounting policies used are appropriate to meet needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on them to the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Constitution of the CPSA in providing financial information to members, and for the purpose of fulfilling its reporting obligations under the various deeds of funding entered with state and federal government bodies. We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatements. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with our understanding of the corporation's financial position, and the performance as represented by the results of its operations. These policies do not require the application of all the Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.


Audit Opinion

We, Farmilo & Co, being suitably qualified in terms of the various Conditions of Funding of the grant funding agreements, hereby certify that we have examined the records of the Combined Pensioners and Superannuants Association of NSW Inc in accordance with Australian Auditing Standards.

In our opinion, the financial statements present fairly the financial position of the CPSA as at 30 June 2020 and the results and cash flows of its operations for the year then ended in accordance with Australian Accounting Standards as noted in Note 1 to the Accounts.

FARMILO & CO Chartered Accountants

Suite 2, 122 Katoomba Street, Katoomba NSW 2780
Tel (02) 4782 1133 Web: www.farmilo.com.au

 25-9-2020
Greg Farmilo CA,
Registered Company Auditor, reg #218677


FARMILO & CO
Chartered Accountants

Financial Report – Page 4

Combined Pensioners and Superannuants Association of NSW Inc
Statement of Comprehensive Income & Expenditure Statement
For the Year Ended 30 June 2020

	Note	2020	2019
Program Activities			
Revenue from grant funding	2	970,159	929,878
Less employment expenses		776,866	750,950
Less other expenses		257,820	237,825
Surplus / (-deficit) from program activities		-64,528	-58,897
Non-program Activities			
Revenue from other sources	2	235,787	134,894
Less employment expenses		8,270	2,248
Less other expenses		74,004	70,834
Surplus / (-deficit) from non-program activities		153,513	61,812
Surplus / (-deficit) from operating activities		88,985	2,914

The accompanying notes form part of these financial statements

Combined Pensioners and Superannuants Association of NSW Inc
Statement of Financial Position
As at 30 June 2020

	Note	2020	2019
ASSETS			
Current Assets			
Cash at bank		504,096	343,192
Cash on hand		582	5,626
Term deposits		489,988	489,045
Trade debtors		4,226	390
Prepayments		36,498	29,388
Accrued income		39,210	3,293
		<u>1,074,600</u>	<u>870,934</u>
Non-current Assets			
Other non-current assets		0	0
Property, plant & equipment	5	4,017	39,786
		<u>4,017</u>	<u>39,786</u>
Total Assets		<u>1,078,616</u>	<u>910,720</u>
LIABILITIES			
Current Liabilities			
Trade creditors & accruals		50,305	47,647
Corporate credit card		192	3,020
GST control		10,875	12,702
PAYG payable		10,174	7,366
Salary sacrifice payable		26,231	13,659
Accrued wages		43,997	19,039
Employee entitlements	6	123,759	113,114
Membership income in advance		28,844	39,789
		<u>294,378</u>	<u>256,337</u>
Non-current Liabilities			
Employee entitlements	6	258,047	239,017
Other provisions	6	82,091	61,521
Other non-current liabilities		0	0
		<u>340,138</u>	<u>300,538</u>
Total Liabilities		<u>634,517</u>	<u>556,875</u>
NET ASSETS		<u>444,100</u>	<u>353,846</u>
MEMBER ACCUMULATED FUNDS			
Accumulated Surplus / (-Deficit)		54,180	-34,848
Bequests		13,000	13,000
Reserve Towards 2031	3	364,489	363,263
Reserve One-Off Expenditure		12,430	12,430
NET MEMBER FUNDS		<u>444,100</u>	<u>353,846</u>

The accompanying notes form part of these financial statements.

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Combined Pensioners and Superannuants Association of NSW Inc
Statement of Changes in Equity
For the year ended 30 June 2020

	Note	2020	2019
Opening Accumulated Funds		353,846	339,324
Increase in Towards 2031 Reserve		0	0
Funds received for Towards 2031 Reserve	3	1,269	11,607
Surplus / (-deficit) from operating activities		88,985	2,914
Closing Accumulated Funds		444,100	353,846

The accompanying notes form part of these financial statements

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Combined Pensioners and Superannuants Association of NSW Inc
Statement of Cash Flows
For the year ended 30th June 2020

	Note	2020	2019
Cash flows from operating activities			
Receipts from operations		1,195,001	1,060,973
Payments to employees		-638,769	-626,654
Payments to suppliers		-400,699	-321,193
		<u>155,532</u>	<u>113,125</u>
Cash flows from investing activities			
Purchase of other non-current assets		0	0
Purchase of capital assets		0	-12,050
Proceeds from disposal of assets		0	0
		<u>0</u>	<u>-12,050</u>
Cash flows from financing activities			
Cash transfers from branches		<u>1,269</u>	<u>11,607</u>
Cash surplus / (-deficit)		<u>156,801</u>	<u>112,683</u>
 Cash at beginning for year		 837,863	 725,180
Cash at end of the year		<u>994,664</u>	<u>837,863</u>
 Reconciliation of cash flows from operating activities			
Surplus / (-deficit) from operating activities		88,985	2,914
Add back non-cash transactions			
Depreciation		35,769	35,769
Use of reserves		0	0
Provisions		50,246	69,101
		<u>175,001</u>	<u>107,785</u>
Plus change in working capital			
Increase in prepayts & accrued income		-43,027	-4,629
Decrease in trade debtors		-3,837	1,424
Decrease in member income in advance		-10,945	-3,799
Increase in other liabilities		38,340	12,345
		<u>-19,469</u>	<u>5,341</u>
Cash from operating activities		<u>155,532</u>	<u>113,125</u>
 Reconciliation of cash			
Cash at bank		504,096	343,192
Cash on hand		582	5,626
Term deposits		489,988	489,045
Cash at the end of the year		<u>994,664</u>	<u>837,864</u>

The accompanying notes form part of these financial statements

Combined Pensioners and Superannuants Association of NSW Inc
Notes to and forming part of the Accounts
For the Year Ended 30 June 2020

Note 1 Statement of Accounting Policies

This financial report of the Combined Pensioners and Superannuants Association of NSW Inc ('CPSA') is a financial report prepared in order to satisfy the financial reporting requirements of the Constitution of CPSA.

The report has been prepared in accordance with the requirements of following Australian Accounting Standards:

AASB 101	Presentation of Financial Statements
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 110:	Events after the Balance Sheet Date
AASB 1031	Materiality

No other Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

(a) Income Tax

Under current legislation, the organisation is exempt from income tax if it continues to conduct business solely in accordance with its Constitution for the health and welfare of its members. The organisation is also a tax deductible non-profit benevolent institution.

(b) Fixed Assets

Fixed assets are brought to account at cost or at an independent valuation or valuation by the Committee for CPSA, less, where applicable, any accumulated depreciation. The carrying amount of property, plant and equipment is reviewed annually by the Management Committee to ensure it is not in excess of the recoverable amount from those assets. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

(c) Provision for Employee Entitlements

The provisions for accrued annual leave and long service leave adequately covers the current liability and are made at current salary package / wage rates. Provision is made at current wage rates at balance date. Long Service Leave is accrued on a contingent basis in respect of all employees from commencement date of the fifth anniversary and on an absolute basis in respect of all employees with more than 10 years' service. All employee entitlement provisions are regarded as current liabilities.

Superannuation contributions are made by the organisation to superannuation funds of the employees choice and are charged as expenses when incurred.

Note 2 Income

Income charged to the accounts during the course of the year include:

	2020	2019
Operating Grants		
DCJ Funding	533,392	532,269
CHSP Funding	78,046	76,893
HPSOP Funding	205,800	198,900
CVS Community Residential Care Funding	116,344	90,670
CVS Expansion Home Care Funding	36,576	23,728
CVS Expansion Group Visit	0	7,419
CPSA Administration	0	0
	<u>970,159</u>	<u>929,878</u>
Other Income		
Membership income	39,279	42,162
Pandemic govt subsidies	109,180	0
Other income	3,251	750
Donations	5,079	6,154
Interest	11,766	19,288
Management	67,232	66,540
Reserve income utilised	3 0	0
	<u>235,787</u>	<u>134,894</u>
Total Revenue	<u>1,205,946</u>	<u>1,064,772</u>

Note 3 Reserve Towards 2031

These are reserves set aside for the future development and provision of services of CPSA which have accumulated over the years. The increase in the reserve are due primarily to the transfer of funds from the closure of CPSA branches.

Note 4 Branches and Area Councils

Each Branch or Area Council is a separate entity and their financial information is not consolidated within this financial report of the CPSA, with some being incorporated in their own right and who report directly to the NSW Department of Fair Trading. Financial information has not been received from all branches for inclusion in this financial report and so no summary of receipts, payments and bank balances are provided.

Note 5 Property, Plant & Equipment

	2020	2019
Leasehold improvements at cost	95,257	95,257
Less accumulated amortisation	<u>-95,257</u>	<u>-63,505</u>
	0	31,752
Intangible website at cost	12,050	12,050
Less accumulated depreciation	<u>-8,033</u>	<u>-4,017</u>
	4,017	8,033
Total property plant & equipment	<u>4,017</u>	<u>39,786</u>
Capitalised asset acquisitions for year	0	12,050
Minor equipment expensed for year	2,252	3,848

Note 6 Provisions

	2020	2019
Current Provisions		
Employee entitlements		
Annual leave	86,232	75,473
Sick leave	<u>37,527</u>	<u>37,641</u>
	123,759	113,114
Non-current Provisions		
Employee Entitlements		
Long service leave	69,705	60,243
Redundancy	165,808	157,785
Parental leave	<u>22,534</u>	<u>20,988</u>
	258,047	239,017
Other provisions		
Capital equipment	13,776	13,776
End of lease make good	40,000	20,000
Run-off insurance	16,903	16,562
Storage end of lease	<u>11,413</u>	<u>11,183</u>
	82,091	61,521

Note 7 Segment Reporting

CPSA operates in the education and advocacy space to provide relief of poverty, sickness, suffering, distress, destitution and helplessness to pensioners of all ages low-income superannuants and low-income retirees.

Note 8 Contingent Liabilities

There are no contingent liabilities known that would have an impact on the financial performance or financial position detailed in these accounts as at the date of this report.

Note 9 Events Subsequent to Balance Date

There have been no events subsequent to balance date that has had an impact on the financial performance or position of the organisation.

Note 10 Executive Honourariums

The volunteer members of the Executive, which comprise the Management Committee, are not paid any Honourariums or fees for their work on behalf of the CPSA.