

You too can index the pension

CPSA webinar on how pension indexation works

Age Pension
Service Pension
Disability Support Pension
Carer Payment

Basic Pension Pension Supplement Energy Supplement

Consumer Price Index (CPI)
Pensioner Beneficiary Living Cost Index (PBLCI)
Male Total Average Weekly Earnings (MTAWE)

Basic Pension

Consumer Price Index (CPI)
Pensioner and Beneficiary Living Cost Index (PBLCI)
Male Total Average Weekly Earnings (MTAWE)

Pension Supplement

Consumer Price Index

Energy Supplement

Not indexed

Overall, since March 1998:

CPI	15	(33%)
MTAWE/PBLCI	31	(67%)

March 1998 – September 2009:

CPI	10	(43%)
MTAWE	13	(57%)

Since September 2009:

CPI	5	(22%)
PBLCI	11	(48%)
MTAWE	7	(30%)

CPI indexation only	\$20,300	- 13%
MTAWE indexation only	\$22,200	- 10%
PBLCI indexation only	\$22,400	- 9%
CPI & MTAWE indexation	\$24,300	- 1.3%
Actual pension	\$24,600	

December Quarter 2019	CPI	116.2	PBLCI	116.3
June Quarter 2020	CPI	114.4	PBLCI	115.6
If December Quarter 2020 Then No increase	CPI	115.5	PBLCI	116.1